

# MANAGED PORTFOLIO SERVICE IDX BALANCED STRATEGY



May 2025

## STRATEGY OVERVIEW

The strategy is a diversified multi-asset portfolio comprising predominantly domestic and international equity index-tracking funds as well as some exposure to fixed interest index-tracking funds. There may also be exposure to exchange-traded products (ETPs) and funds investing in alternative investments such as commercial property, private equity, commodities and absolute return strategies.

## KEY FACTS

**Launch Date** 30 April 2013

### Strategy Benchmark

MSCI PIMFA Private Investor Balanced Index

**Historic Yield** 2.48%

Source: FactSet

**Currency** GBP

**Dealing Frequency** Daily

## CHARGES

**Initial Charges** Nil

**Annual Management Charge** 0.50%

**Weighted Cost of Underlying Funds\*** 0.15%

Costs and charges data for the underlying funds held within the MPS Strategies is sourced from Morningstar. Where costs and charges data for a fund is not available from Morningstar, Quilter Cheviot will use alternate data sources or reasonable endeavours to estimate this figure.

\*This figure represents the cost of collective funds in the portfolio, which includes the charges made by external fund managers, the cost of running these funds and the cost of transactions within the funds. The costs will change with changes to the funds in the portfolio.



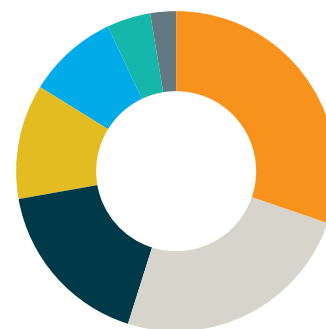
## STRATEGY OBJECTIVE

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot MPS IDX Balanced strategy is designed for an investor with a time horizon of more than 5 years, and a medium tolerance for risk that can accept moderate variation or disruption to capital value or current income in order to achieve their longer-term objective.

## STRATEGY ASSET ALLOCATION

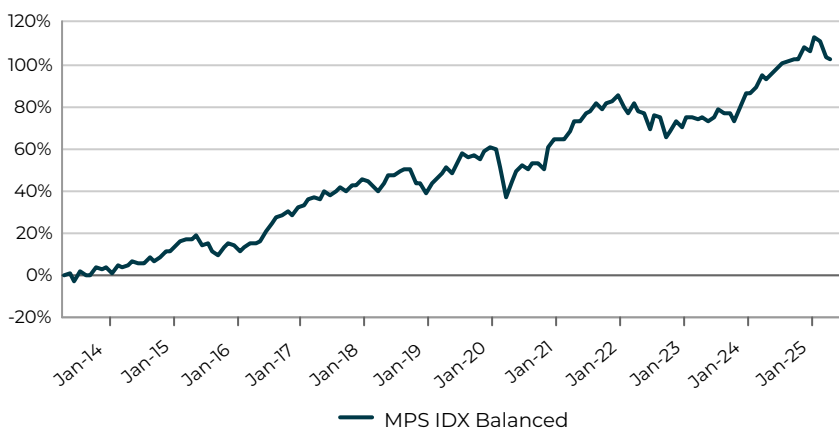
As at 30 April 2025

Key	Name	Weight
Orange	North American Equities	30.3%
Grey	Fixed Interest	24.5%
Dark Blue	UK Equities	17.5%
Yellow	Alternatives	11.5%
Light Blue	Global Equities	9.2%
Teal	Cont'l European Equities	4.5%
Dark Grey	Cash Products	2.5%



## STRATEGY PERFORMANCE

To 30 April 2025



Source: Quilter Cheviot, FE fundinfo

	YTD	1 Year	3 Years	5 Years	Since Inception	1 Year to 30/04/21	1 Year to 30/04/22	1 Year to 30/04/23	1 Year to 30/04/24	1 Year to 30/04/25
MPS IDX Balanced	-1.65%	4.79%	13.83%	39.89%	102.76%	19.60%	2.76%	-1.61%	10.41%	4.79%
Strategy Benchmark	-1.52%	5.27%	15.15%	40.63%	105.73%	19.00%	2.63%	-0.76%	10.22%	5.27%
IA Mixed Investment 40-85% Shares TR	-2.29%	2.94%	9.81%	33.22%	84.20%	21.43%	-0.10%	-1.90%	8.74%	2.94%

Model Performance is shown in GBP gross of annual management charges but net of underlying collective fund costs, with all income reinvested, actual returns may vary. IA Sector returns are net of the underlying fund manager charges whilst benchmarks will not include any charges. Source: Quilter Cheviot, FE fundinfo, FactSet, Morningstar 30 April 2025.

## IMPORTANT INFORMATION

Past performance is not a reliable indicator of future returns. The value of investments and the income from them can go down as well as up. You may not recover what you invest.

Approver Quilter Cheviot Limited: 07 May 2025

Data provided by FE fundinfo. Quilter Cheviot, 30 April 2025. \*For information on historic yield, asset allocations and any benchmark changes since the strategy launch, please refer to the 'Important Information Explained' section which can be found on page 3.

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## ALTERNATIVES

The strategy's alternative investment exposure is derived from a combination of the MI Quilter Cheviot Alternative Assets fund and MI Quilter Cheviot Diversified Returns fund. The combined exposure of both funds is shown below.

MI QUILTER CHEVIOT ALTERNATIVE ASSETS FUND AND MI QUILTER CHEVIOT DIVERSIFIED RETURNS FUND			SECTOR EXPOSURE
Top Holdings	Fund weight %	Model weight %	
Fidante Ardea Global Alpha X GBP Dis Hgd	8.20	0.70	<ul style="list-style-type: none"> <li>● Absolute Return - 37%</li> <li>● Property - 19%</li> <li>● Fixed Interest - 11%</li> <li>● Cash Products - 8%</li> <li>● Infrastructure - 7%</li> <li>● Private Equity - 6%</li> <li>● Equity - 5%</li> <li>● Total Return - 5%</li> </ul>
Janus Henderson Absolute Return G Acc	6.17	0.53	
CT Property Growth & Income Q GBP Dis	5.64	0.49	
Trojan Investment Funds Trojan X Dis	5.22	0.45	
Neuberger Berman Event Driven I5 GBP Dis	5.09	0.44	
Abrdn OEIC I Abrdn UK Real Estate I Acc	4.58	0.40	
Blackrock ICS Stg Lqdy Prem GBP Acc	4.55	0.39	
Ishares III Plc UK Gilts 0-5Yr UCITS ETF GBP Dist	4.35	0.37	
BNY Mellon Real Return Inst W Inc	4.24	0.37	
HSBC ETFS Plc MSCI World UCITS ETF	4.08	0.35	
Ishares III UK Real Est UCITS ETF GBP Dist	4.03	0.34	
Trium ESG Emissions Improvers F GBP Acc	4.01	0.34	
Aspect UCITS Funds Plc Diversified Trends P Instl	3.99	0.34	
SPDR MSCI World UCITS ETF GBP	3.96	0.34	
Sterling GBP	3.75	0.32	

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TOP PORTFOLIO HOLDINGS	%
Vanguard FTSE UK All Share Index	17.50
iShares North American Equity Index	15.15
Vanguard US Equity Index	15.15
MI Quilter Cheviot Alternative Assets Fund	9.00
Vanguard UK Investment Grade Bond Index	8.60
iShares UK Gilts All Stocks Index	7.35
L&G Global Emerging Markets Index	5.10
L&G European Index	4.50
L&G Short Dated Sterling Corporate Bond Index	3.65
iShares Japanese Equity Index	3.00
MI Quilter Cheviot Diversified Returns Fund	2.50
Sterling GBP	2.50
iShares Up to 10 Years Gilt Index Fund	2.45
L&G All Stocks Index-Linked Gilt Index	2.45
L&G Pacific Index	1.10

## INVESTMENT MANAGERS



### Simon Doherty | Head of MPS

Simon joined Quilter Cheviot in 2007 and is the Head of the Quilter Cheviot Managed Portfolio Service (MPS), and a member of the firm's Investment Funds Committee.



### Antony Webb | Head of MPS Investment Funds

Antony joined Quilter Cheviot in 2010 and is a member of the firm's Investment Funds Committee and Fixed Income Committee.

## ABOUT QUILTER CHEVIOT

Quilter Cheviot has a heritage that can be traced back to 1771. We are one of the UK's largest discretionary investment management firms, focusing on providing and managing investment portfolios for private clients, trusts, charities and pension funds.

## INDEPENDENT RISK PROFILERS

Our MPS strategies have been mapped by leading independent risk profiling services. Find out more about our risk ratings: <https://www.quiltercheviot.com/mps-risk-mapping>



## STAY UP TO DATE

For more from the MPS team including the latest webinars, vlogs and quarterly updates,

[www.quiltercheviot.com/mps](http://www.quiltercheviot.com/mps)

## TALK TO US TODAY

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## IMPORTANT INFORMATION EXPLAINED

**Strategy Benchmark.** The strategy benchmark has been the MSCI PIMFA Private Investor Balanced Index since 03 April 2018. For details of the strategy benchmark constituents prior to this date, please contact your usual Quilter Cheviot representative or, alternatively, email [mps@quiltercheviot.com](mailto:mps@quiltercheviot.com).

**Historic Yield.** The level of yield actually achieved on your portfolio will be dependent on the tax treatment of the product you have invested in and your personal tax circumstances. The historic yield data is calculated using the previous year's dividend information and the bid or mid price from the last dividend. Estimated gross yield is not a reliable indicator of future returns.

**Asset Allocation.** Clients investing in the strategy for the first time, either via new business or a switch, will have their portfolio determined by the fund and asset allocations set at the last rebalance date. The asset allocation is shown at a point in time reflecting the last rebalance date. Due to market movements there will be a difference in the asset allocation of existing clients' portfolios as at the date of the factsheet.

**Capital Gains.** Our MPS does not take unrealised capital gains into account when making changes to client portfolios. This means there may be occasions when realised gains are in excess of your Annual Exempt Amount (AEA), which may result in you having to pay capital gains tax (CGT).

This communication does not constitute a recommendation.

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