

Opening a JISA with us

Junior Individual Savings Account (JISA)

Where your Financial Advisor selects your Investment Strategy

VISION | IFP

Thank you for choosing to open an account with us. Please carefully read and complete all the relevant sections, so that we can match the right investment service to your needs. By signing this application form and returning it to us, you will be entering into a legal customer agreement with us.

In operating any JISA we will, at all times, be subject to the requirements of the then Individual Savings Account Regulations 1998 as amended at any time (the ISA Regulations). So, in the event of any conflict between our agreement and the ISA Regulations, the ISA Regulations will prevail. **We are not able to make income payments, regular withdrawals or single withdrawals from a JISA or close a JISA before the child's 18th birthday as outlined on page 15 of this form. JISA's are not suitable for the payment of school fees.**

This form is to be completed by the parent or legal guardian of the child. Please note, under HMRC rules only one parent or legal guardian can be the controller of a JISA. Please also be aware that a JISA cannot be closed before the child's 18th birthday as outlined on page 15 of this form.

How to complete your form

If you would like this form in a more accessible format, please do let your investment team know.

Required sections to complete:

To open your account with us, please complete the following 6 sections:

1. About the parent or guardian
2. Your financial adviser
3. Investment Strategy
4. Fees and Charges
5. Your consent and signature
6. JISA application form

We have also included a helpful information sheet for you, including the schedule of charges, see pages 18-20.

Optional sections:

- Please complete the **JISA or Child trust Fund (CTF) transfer form** on page 17 if you wish to transfer an account to us.



Note: You will find helpful information in these yellow boxes, so please read them carefully.

Optional sections will have a dashed border, so only complete them if they are relevant to you.

How to return your completed form



Email: Simply scan your completed forms, or attach the PDF, and email them to your investment manager or financial adviser.



Post: To your investment manager at your local Quilter Cheviot office or financial adviser.

Confirming your investment services

Managed Portfolio Service (MPS)

The Managed Portfolio Service (MPS) offers a number of predefined investment strategies. MPS strategies are invested into collective funds, some of which are managed by Quilter Cheviot. As a discretionary service we undertake the investment transactions within these strategies without prior reference to you. Our MPS does not take unrealised capital gains into account when making changes to client portfolios. This means that for portfolios which are subject to capital gains tax (CGT), there may be occasions when realised gains are in excess of your Annual Exempt Amount, which may result in you having to pay CGT. The minimum investment amount for our MPS is the maximum JISA allowance. If the value of your portfolio falls below this minimum threshold it may not be possible to align your portfolio to the agreed strategy, meaning that our ability to manage your portfolio to the agreed mandate may also be impacted.

How to verify your identity

At Quilter Cheviot, we ensure that our process complies with anti-money laundering regulations. This means that we need to verify your identity as well as any potential beneficial owners before we proceed with opening your account.

I'm a UK resident

We use the information you provide us with in this form to perform electronic identification checks.



I'm an overseas resident

Please send us certified copies of your identity documents. We have outlined how to do this on Page 20.

For the child please provide a copy of either their passport or birth certificate.

1. About the parent or guardian

1 - 2 - 3 - 4 - 5

Personal details

Please give your capacity or role and tick all that apply

☐

Parent

☐

Guardian

☐

I am aged between 16 and 18 years and wish to be the registered contact for the JISA.

Full name (include Title e.g. Mr/Mrs)

Any name(s) you may have previously held or alias previously used

Date of birth (DD/MM/YYYY)

National Insurance Number

Nationality (include all if you have more than one)

Country of birth

Contact details

Permanent residential address (please do not provide a 'care of' or post box)

Postcode:

Preferred correspondence address (only if it is not your residential address)

Postcode:

Email address

Phone numbers

Mobile:

Home:

1. About the parent or guardian

Employment and business interests

The following questions must be completed in respect of the parent/guardians identified in this form.

Are you a US citizen, the holder of US passport, Green Card or US bank account; or have you ever resided in or owned property in the US?

☐ Yes

☐ No

Do you or one of your immediate family members (spouse, spousal equivalent, or dependents) work for an accountancy firm such as Deloitte, EY, KPMG or PwC, that requires you or them to conform to personal independence rules?

☐ Yes

↓

☐ No

If 'Yes', please name the firm you or your immediate family member works for

Are you an individual, in the UK or abroad, who has held a prominent public function (for example senior politician, senior government, judicial or military official, senior executive of state owned corporation, important political party official). Or, have you ever been connected, directly or indirectly (for example by blood, marriage or business/financial link) to such an individual?

☐ Yes

↓

☐ No

If you answered 'Yes' please provide details

1. About the parent or guardian

Investment experience



Note: This section lets us know the level of experience and confidence you have of investment concepts. If you have no experience and this is your first investment please tick no below and move to the child's circumstances section on page 7.

Have you held an investment portfolio in the past?

If **yes**, please select the service and length of time:

Under 5 years

5 to 10 years

Over 10 years

Applicant 1



Yes



No, this is my first investment

Discretionary Service

Advisory Service

Execution Only

☐☐☐☐☐☐☐☐☐

Investment history

Which of the following investments do you consider yourself to be familiar with from your previous investment experience?

Please tick all that apply or alternatively tick here if you are not familiar with any of these investments ☐

Government/Corporate bonds

Quoted equities

Unit Trusts/Open Ended Investment Companies or SICAV

Venture Capital/Private Equity

Structured Products

Unquoted investments

Unregulated collective investments

Unregulated hedge funds

Applicant 1

☐☐☐☐☐☐☐☐

Do you have any experience using derivatives (including options) warrants, leveraged, or unregulated investment products?

If you answered 'Yes' please give the average value, frequency, period and reason (e.g., hedging or speculation).

Please provide any relevant financial education or qualifications you may have received in the past.



Yes



No

1. About the parent or guardian

If you have previous experience of advisory or execution only services, please tell us the average value as well as the frequency and period of your transactions in the following types of investments:

① Government bonds, corporate bonds, quoted equities, unit trusts OEICs or SICAV funds:

		Applicant 1
Size of average trade	N/A	<input type="checkbox"/>
	Under £1,000	<input type="checkbox"/>
	£1,000 - £9,999	<input type="checkbox"/>
	£10,000 - £49,999	<input type="checkbox"/>
	£50,000 and over	<input type="checkbox"/>
Frequency of average trade	Weekly	<input type="checkbox"/>
	Monthly or 12 per year	<input type="checkbox"/>
	Less than 12 transactions per year	<input type="checkbox"/>
	No transactions	<input type="checkbox"/>

② Venture capital trusts, private equity, structured products, unquoted investments, unregulated investments or unregulated hedge funds:

		Applicant 1
Size of average trade	N/A	<input type="checkbox"/>
	Under £1,000	<input type="checkbox"/>
	£1,000 - £9,999	<input type="checkbox"/>
	£10,000 - £49,999	<input type="checkbox"/>
	£50,000 and over	<input type="checkbox"/>
Frequency of average trade	Weekly	<input type="checkbox"/>
	Monthly or 12 per year	<input type="checkbox"/>
	Less than 12 transactions per year	<input type="checkbox"/>
	No transactions	<input type="checkbox"/>

1. About the parent or guardian

The child's circumstances

Please give any relevant information on other material income or financial details for the child, e.g. income beneficiary of a trust, earned income

Please give any health issues which might have an impact on the child's needs

Original Source of Overall Wealth

We will now ask you about the different sources of your overall wealth. Please tick all that apply and complete the additional information for each option that you have ticked. We might ask for evidence of source(s) of wealth in some cases.



Note:

If you select 'Employment', please state the nature of the business. If you own a business in which you work, please provide the name of the business. If you are retired or are currently not working, please let us know what your previous occupation was.

If you select 'Inheritance', 'Gift', or 'Family Trust', please state the full name of the person you inherited from, the settlor, or the donor (as applicable), their relationship to you, and their primary source of wealth. If their wealth was primarily from their occupation, please provide us with what this is or was.

If you select 'Sale of Business', please tell us the details of the sale, the name of the business, its activities and the country of operation.

If you select 'Property' please specify the property income and whether this is within the UK or abroad.

If you select 'Investment or savings', please tell us more about how you acquired and accumulated this wealth.

If you select 'Compensation payment', please provide us with the reason for this compensation and where you received it from.

If you select 'Winnings from betting/lottery', 'Cryptocurrency' or 'Other', please give us as much information about this as you can.

If your source of wealth derives from any activities abroad please state the nature of the activities and in which country(ies).

1. About the parent or guardian

Please use the instructions on the previous page to complete this section.

1. Please tick all the relevant sources of your wealth:

- Employment ☐ →
- Inheritance ☐ →
- Gift ☐ →
- Family trust ☐ →
- Business ownership or sale ☐ →
- Property ☐ →
- Investment or savings ☐ →
- Compensation payment ☐ →
- Winnings from betting/lottery ☐ →
- Cryptocurrency ☐ →
- Other ☐ →

2. Please give additional information for each source of your wealth:

Funds for investment



Note: For Anti-money Laundering purposes we require the source of the funds you intend to invest with us.

What is the amount you would like to invest in the account you are opening with Quilter Cheviot? If you anticipate making any changes to this amount that you have not informed us about in the previous 'future circumstances' section please inform your investment manager.

£

Please describe the specific activity that generated the funds being invested with Quilter Cheviot. This could be, for example, a property sale or savings from earnings and bonuses. If funds are from earnings, please provide the details of the relevant employer(s).

Which country and financial institution are the monies/assets being transferred from?

Are the funds/assets coming from an account in your own name?

☐ Yes

☐ No

2. Your financial adviser

✓ - 2 - 3 - 4 - 5

This section lets us know if you would like us to share information relating to your investments with a financial adviser.

With your financial adviser

Name of your financial adviser:

Name of their organisation:

Address of their organisation:

Postcode:

Contact details of their organisation:

Tel:
Email:

FCA registration number of their organisation:



Note: It is our standard practice to grant online access to the organisation named above so that your financial adviser can view your accounts, quarterly investment reports and tax packs via our online portal. Such access may be granted to any individual adviser named above, as well as other staff at their organisation who assist in the provision of their service to you (this may include support and administrative staff and/or other regulated advisers).

3. Investment strategy

✓ - ✓ - 3 - 4 - 5

This section will help us understand your investment strategy. Your financial adviser is responsible for selecting a suitable MPS Strategy to meet your individual circumstances and objectives. Please note that whilst Quilter Cheviot is responsible for managing your chosen MPS Strategy in accordance with the investment objectives and risk definitions as described below, your financial adviser will have an ongoing responsibility to ensure the Strategy continues to meet your individual circumstances and objectives.

Your investment strategy



Note: The MPS does not take unrealised capital gains into account when changes are made to the portfolios. This means there may be occasions when realised gains are in excess of the Annual Exemption.

MPS Global Growth

The investment objective is to grow the capital value of the portfolio. The Quilter Cheviot MPS Global Growth Strategy is designed for an investor with a time horizon of more than 7 years, and a higher tolerance for risk that can accept significant variation or disruption to capital value or current income in order to achieve their longer-term objective.

The Quilter Cheviot MPS Global Growth Strategy is a diversified portfolio comprising predominantly international and domestic equity funds as well as some exposure to funds investing in alternative assets. This means there is limited scope for diversification across asset classes, although the investments will be spread across sectors. There may also be an allocation to funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies. The risk category for this strategy is considered **higher** risk.

MPS Growth

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot MPS Growth Strategy is designed for an investor with a time horizon of more than 5 years, and a medium to higher tolerance for risk that can accept significant variation or disruption to capital value or current income in order to achieve their longer-term objective.

The Quilter Cheviot MPS Growth Strategy is a diversified portfolio comprising predominantly domestic and international equity funds with a small exposure to fixed interest funds. There may also be an allocation to funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **medium-higher** risk.

MPS Balanced

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot MPS Balanced Strategy is designed for an investor with a time horizon of more than 5 years, and a medium tolerance for risk that can accept moderate variation or disruption to capital value or current income in order to achieve their longer-term objective.

The Quilter Cheviot MPS Balanced Strategy is a diversified portfolio comprising predominantly domestic and international equity funds as well as some exposure to fixed interest funds. There may also be an allocation to funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **medium** risk.

MPS Income

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income.

The Quilter Cheviot MPS Income Strategy is designed for an investor with a time horizon of more than 5 years, and a medium tolerance for risk that can accept moderate variation or disruption to capital value or current income in order to achieve their longer-term objective.

The Quilter Cheviot MPS Income Strategy is a diversified portfolio comprising predominantly domestic and international equity funds as well as some exposure to fixed interest funds. There may also be an allocation to funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **medium** risk.

MPS Defensive

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot MPS Defensive Strategy is designed for an investor with a time horizon of more than 3 years, and a lower to medium tolerance for risk that can only accept low variation or disruption to capital value or current income.

The Quilter Cheviot MPS Defensive Strategy is a diversified portfolio comprising fixed interest, domestic and international equity funds. There may also be an allocation to funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **lower-medium** risk.

3. Investment strategy

MPS Conservative

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot MPS Conservative Strategy is designed for an investor with a time horizon of more than 3 years, and a lower to medium tolerance for risk that can only accept low variation or disruption to capital value or current income.

The Quilter Cheviot MPS Conservative Strategy is a diversified portfolio comprising predominantly fixed interest funds as well as some exposure to domestic and international equity funds. There may also be an allocation to funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **lower-medium** risk.

MPS Cautious

The investment objective is to generate a return from the income from the portfolio. The Quilter Cheviot MPS Cautious Strategy is designed for an investor with a time horizon of more than 1 year, and a lower tolerance for risk that regardless of market conditions would only be comfortable with minimal variation or disruption to capital value or income.

The Quilter Cheviot MPS Cautious Strategy is a diversified portfolio comprising predominantly fixed interest funds with a small exposure to domestic equity funds. There may also be an allocation to funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **lower** risk.

Quilter Cheviot IDX Growth

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot IDX Growth Strategy is designed for an investor with a time horizon of more than 5 years, and a medium to higher tolerance for risk that can accept significant variation or disruption to capital value or current income in order to achieve their longer-term objective.

The Quilter Cheviot IDX Growth Strategy is a diversified portfolio comprising predominantly domestic and international equity index-tracking funds with a small exposure to fixed interest index-tracking funds. There may also be exposure to exchange-traded products (ETPs) and funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **medium-higher** risk.

Quilter Cheviot IDX Balanced

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot IDX Balanced Strategy is designed for an investor with a time horizon of more than 5 years, and a medium tolerance for risk that can accept moderate variation or disruption to capital value or current income in order to achieve their longer-term objective.

The Quilter Cheviot IDX Balanced Strategy is a diversified portfolio comprising predominantly domestic and international equity index-tracking funds as well as some exposure to fixed interest index-tracking funds. There may also be exposure to exchange-traded products (ETPs) and funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **medium** risk.

Quilter Cheviot IDX Income

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot IDX Income Strategy is designed for an investor with a time horizon of more than 5 years, and a medium tolerance for risk that can accept moderate variation or disruption to capital value or current income in order to achieve their longer-term objective.

The Quilter Cheviot IDX Income Strategy is a diversified portfolio comprising predominantly domestic and international equity index-tracking funds as well as some exposure to fixed interest index-tracking funds. There may also be exposure to exchange-traded products (ETPs) and funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **medium** risk.

Quilter Cheviot IDX Conservative

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot IDX Conservative Strategy is designed for an investor with a time horizon of more than 3 years, and a lower to medium tolerance for risk that can only accept low variation or disruption to capital value or current income.

The Quilter Cheviot IDX Conservative Strategy is a diversified portfolio comprising predominantly fixed interest index-tracking funds as well as some exposure to domestic and international equity index-tracking funds. There may also be exposure to exchange-traded products (ETPs) and funds investing into “alternatives” such as commercial property, private equity, commodities and absolute return strategies.

The risk category for this strategy is considered **lower-medium** risk.

3. Investment strategy

Responsible investment considerations

The MPS is an ‘Aware’ service and aim is to optimise financial returns for the risk level selected whilst being aware of ESG factors as an important input to achieve this. If you wish to apply an ‘Engaged’ or ‘Dedicated’ strategy this is not possible in MPS so please speak to your financial adviser before completing this form.

Risk definitions

Your overall financial circumstances will principally determine your risk tolerance and you may have to accept more risk than you initially anticipate in order to achieve your long-term objective. Your risk tolerance means your ability to absorb falls in the value of your investments. All investments involve an element of risk to capital and/or income and there will also be periods when the short-term return differs from the long-term objective.

Lower	Lower to Medium	Medium	Medium to Higher	Higher
I/we have a low tolerance for risk and regardless of market circumstances, I/we would only be comfortable with minimal variation or disruption to capital value or current income.	I/we have a lower to medium tolerance for risk, I/we would only be comfortable with moderate variation or disruption to capital value or current income.	I/we have a medium tolerance for risk and can accept moderate variation or disruption to capital value or current income in order to meet my/our longer-term objectives.	I/we have a medium to high tolerance for risk and can accept significant variation or disruption to capital value or current income in order to meet my/our longer-term objectives.	I/we have a high tolerance for risk and can accept significant variation or disruption to capital value or current income in order to meet my/our longer-term objectives.

Account strategy

Please select your chosen strategy.

Our MPS strategies

These strategies invest predominantly in “active” funds, and seek to generate outperformance through our tactical asset allocation and manager selection decisions.

- ☐ Global Growth
- ☐ Income
- ☐ Cautious
- ☐ Growth
- ☐ Defensive
- ☐ Balanced
- ☐ Conservative

Our IDX strategies

These strategies invest predominantly in “passive” funds, and seek to generate outperformance principally (though not entirely) through our tactical asset allocation decisions.

- ☐ IDX Growth
- ☐ IDX Conservative
- ☐ IDX Balanced
- ☐ IDX Income

4. Fees and Charges

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In this section we will ask you to confirm your agreement to our fees and charges as well as confirming if you would like us to pay your adviser's charges, if applicable, from your portfolio.

Quilter Cheviot Fees and Charges Consent

I/We confirm, **by ticking this box**, that I/We are in receipt of the Quilter Cheviot schedule of charges and my/our investment proposal or investment schedule, setting out the applicable initial and annual management charges, and I/We agree to such charges.

I consent

☐

Adviser Charges Consent

Only complete this section if you have a financial adviser and you would like to use this account to pay for their charges. If not, please skip to the next section called 'Your consent and signature' on page 14.

Adviser name

Annual servicing charge

£

OR

%

of the total assets under management with Quilter Cheviot on a continuing basis.

Is VAT applicable to the ongoing annual servicing charge? It is your adviser's responsibility to determine this.

☐

Yes

☐

No

Initial Charge

£

OR

%

of all new funds invested into your portfolio.

Is VAT applicable to the initial charge? It is your adviser's responsibility to determine this.

☐

Yes

☐

No

If you answered a percentage payment above, how long would you like for this instruction to remain in place?

☐

For the initial investment only

☐

For 12 months from the date of this instruction

☐

Until cancelled in writing (this option will be applied if you choose to not make a selection)

Vision Investment Portal Fee

In respect of due diligence on the discretionary fund management marketplace and on investment portal provision the following additional charge will apply and be paid to Vision Investment Portal:

- For Managed Portfolio Service clients 0.2% plus VAT
- For Managed IDX Portfolio Service clients 0.1% plus VAT

5. Your consent and signature

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Please take your time and carefully read, sign and date this page to agree to:

- ✓ confirm that you agree to this application form, our Terms and Conditions, risk disclosures, investment proposal, cost and charges information on the Quilter Cheviot website and schedule of charges and (if you have a Quilter Cheviot ISA) our ISA Terms and Conditions (Agreement);
- ✓ confirm that, if applicable, you instruct Quilter Cheviot to facilitate the payment of adviser charges to your named adviser as set out in Part 4 of this application form;
- ✓ give your consent to our order execution policy and list of execution venues, and to Quilter Cheviot (or an affiliate) effecting transactions on your behalf outside a regulated market, multilateral trading facility or organised trading facility; and
- ✓ give your consent to us sending notices (such as changing our Terms and Conditions) electronically, such as by attaching a document to an email or linking to our website.



Note: Assets that we hold on your behalf will, as standard practice, be held on an omnibus basis in our nominee name. This means that your investments will be pooled with others that belong to our other clients. Ownership of each client's investments is always immediately and separately identifiable in our books and records.

As an alternative, we can hold some assets individually on a segregated basis. This means that your assets will be held in our nominee name but will be separate from other clients' assets. If you would like an individual segregated account, there may be additional annual administration charges. This service is only available on request. Please speak to your investment manager if you would like further information.

Signature

Date

Print name

Applicant 1

Thank you for completing your Account Application form

Please now complete the JISA application form on pages 15-16.

Please also complete page 17 if you wish to transfer in a JISA/CTF.



Email: Simply scan your completed forms, or attach the PDF, and email them to your investment manager or financial adviser.



Post: To your investment manager at your local Quilter Cheviot office or to your financial adviser.

JISA application form

Please complete and sign this form to **open a JISA**.

Child's Personal Details

Full name (including title)

Child's residential address

(we are unable to accept a 'care of' or post box)

Child's date of birth (DD / MM/ YYYY)

 / /

Child's national insurance number

(if child is over 16 years):

 / /

Registered contact's personal details

I have parental responsibility for the child named and apply to be the registered contact. Please give your capacity or role and tick all that apply:

- ☐ Parent
- ☐ Guardian
- ☐ Trustee of a bare trust
- ☐ I am aged between 16 and 18 years and wish to be the registered contact for the JISA.

Please complete your details below

Registered contact for the JISA

Full name (including title)

JISA terms and declaration

The terms and conditions in this application/transfer form (the JISA Terms) are supplemental to the Quilter Cheviot Stocks and Shares ISA Terms and Conditions (the ISA Terms).

The JISA investments shall be in the beneficial ownership of the child.

Except for cash deposits, National Savings products and certain insurance policies (see below), the title to the JISA investments will be registered: in our name, in the name of our nominee, or jointly in one of their names and the child or registered contact's name.

Where a share certificate or other document evidencing title to a JISA investment is issued, it will be held by us or as we may direct.

Where insurance policies are with an insurer who is also a JISA provider, the title to the policies shall be vested in the registered contact, and the policy document or other document showing title to the insurance policy shall be held by the registered contact.

We shall arrange, if the registered contact elects, for the registered contact: (1) to receive a copy of the annual report and accounts issued by every company or other concern in respect of shares held in the JISA; (2) to attend shareholders', securities holders' or unit holders' meetings, to vote, and to receive, in addition to the annual report and accounts, any other information issued to shareholders, securities holders or unit holders (a separate charge may be levied for these services; we will advise you of such charge on request).

We shall satisfy ourselves that any person to whom we delegate any of our functions or responsibilities under the terms and conditions in this application/transfer form and the Other Terms, is competent to carry out those functions and responsibilities.

On the instructions of the registered contact and within the time stipulated by them, the JISA with all rights and obligations shall be transferred to another provider. A JISA cannot be transferred in part. We will do this within any reasonable time given to us to do this, which will not be more than 30 days.

We shall notify the registered contact if, by reason of any failure to satisfy the provisions of the Individual Savings Account Regulations 1998 No.1870 (as amended), a JISA has, or will, become void.

Quilter Cheviot encourage using the maximum annual allowances in tax-efficient wrappers such as a JISA where possible, but the minimum annual subscription accepted by us is £600.00. Payment may be made by bank transfer to our account, by cheque, or funded from an account held with us.

Under the ISA Regulations, we are not able to pay income payments, regular withdrawals or single withdrawals from a JISA before the child's 18th birthday. JISAs are unable to benefit from the flexible ISA rules described in the ISA Terms.

A JISA cannot be closed before the child's 18th birthday. Notwithstanding the foregoing, a JISA can be closed: (i) on the death of the child; (ii) on or after the child's 18th birthday; (iii) if instructed by HMRC; or (iv) if a terminal illness claim for the child has been accepted by HMRC. Following the child's 18th birthday, they can instruct us to close the account.

When the child turns 18 the JISA will automatically become an ISA and the ISA Terms will continue to apply. Quilter Cheviot will require additional paperwork from the ISA holder at this point.

JISA application form

Subscription details

1. I apply to subscribe for a Stocks and Shares JISA for the tax year:

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 /

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and each subsequent tax year until further notice.

2. Subscription details (any subscriptions made are made as a gift to the child, and cannot be repaid to the subscriber)

☐ 2.1 Promptly after signing this application/transfer form and receiving confirmation that the account has been established, I shall transfer the maximum allowable subscription to Quilter Cheviot's bank account (details on request),

☐ 2.2 Please debit my Quilter Cheviot account for the maximum allowable subscription.

3. I declare that:

I am 16 years of age or over;

- I am the child/I have parental responsibility for that child; **[delete as appropriate]**
- I will be the registered contact for the JISA;
- I/the child does not have a Child Trust Fund(CTF) account*;
- the child is resident in the UK, or is a UK Crown servant, a dependant of a UK Crown servant or is married to/in a civil partnership with a UK Crown servant;
- I have not subscribed and will not subscribe to another JISA of this type for this child;
- I am not aware that this child has another JISA of this type;
- I am not aware of other JISA subscriptions that will result in this child exceeding the annual limit;
- I will not knowingly make subscriptions to JISAs for this child that will result in the subscription limit being exceeded;
- the child will be the beneficial owner of the investments held in the JISA;
- I have read the JISA Terms and the ISA Terms and agree to them; and
- I confirm that to the best of my belief the information in this form is true.

*if I/the child does have a CTF I am transferring it to this JISA and understand that the CTF will be closed and unable to be re-opened/subscribed to. If the transfer from a CTF is not successful, any Junior ISA that has been opened on a provisional basis to accept the transfer will be invalid, and any subscriptions to the provisional Junior ISA will be returned. The CTF will remain intact.

4. I authorise Quilter Cheviot Limited:

- to hold the subscriptions, JISA investments, interest, dividends and any other rights or proceeds in respect of those investments and cash; and
- to make on the child's behalf any claims to relief from tax in respect of JISA investments.

Signature

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Date

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Print name

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JISA transfer form

Please complete and sign this form to **transfer a JISA or CTF**. Please note you must also complete the JISA application form.

JISA/CTF transfer details

The following stakeholder Child Trust Fund (CTF) features might not be included in a Junior ISA:

- Lifestyling from age 15
- Minimum subscriptions of £10 allowed
- Annual charge cap of 1.5%

☐ If you are applying to transfer a stakeholder CTF, please tick this box to confirm that you understand this and wish to proceed.

Registered Contact's full name

Registered Contact's address

Child's full name:

Child's address (if different from above):

Child's date of birth (DD / MM / YYYY)

Name of existing JISA/CTF manager

Address of existing JISA/CTF manager:

JISA/CTF reference number:

Please choose **one** of the following:

☐ Please transfer the JISA/CTF holdings in specie (unless your terms do not allow this, in which case please sell the holdings and transfer the proceeds) together with any cash balances.

or

☐ Please sell the JISA/CTF holdings and transfer the total cash balance.

Signature

Date

Print name

I declare that I am the registered contact for the JISA/CTF.
I authorise Quilter Cheviot Limited:

- to hold the subscriptions, investments, interest, dividends and any other rights or proceeds in respect of those investments and cash, and
- to make on behalf of the child any claims to relief from tax in respect of JISA investments.

I authorise the immediate transfer of the below JISA/CTF* to Quilter Cheviot Limited:

QUILTER CHEVIOT

Senator House, 85 Queen Victoria Street,
London EC4V 4AB

t: +44 (0)20 7150 4000

w: quiltercheviot.com

*if a CTF is being transferred to this JISA, it is understood that the CTF will be closed and unable to be re-opened/subscribed to. If the transfer from a CTF is not successful for any reason, any Junior ISA that has been opened on a provisional basis to accept the transfer will be invalid, and any subscriptions to the provisional Junior ISA will be returned. The CTF will remain intact.

Quilter Cheviot and Quilter Cheviot Investment Management are trading names of Quilter Cheviot Limited. Quilter Cheviot Limited is registered in England and Wales with number 01923571, registered office at Senator House, 85 Queen Victoria Street, London, EC4V 4AB. Quilter Cheviot Limited is a member of the London Stock Exchange and authorised and regulated by the UK Financial Conduct Authority and as an approved Financial Services Provider by the Financial Sector Conduct Authority in South Africa.

Helpful information

Our reporting services

Once your account is opened, we will regularly provide you with a comprehensive investment report which includes a valuation, performance summary, transaction schedule, capital and income statements.

You can instantly access your report via your online portal by choosing to go paperless and receive all reporting electronically. Simply provide your email and mobile telephone number, and we will provide you with details on how to register.

If your investments are subject to UK or Irish income or capital gains taxes, we'll also provide an annual tax summary. Please note that this tax information does not constitute tax advice and you should seek independent tax advice.

Our schedule of charges

Core Charges:

1. Annual Management Charge

We calculate our annual management charge based on the value of your portfolio (including cash and ISAs where applicable) at the end of each month and average it over our charging period. This management charge is paid directly from your Quilter Cheviot account to us quarterly in arrears at the end of March, June, September and December and it can be subject to VAT.

The Investment Proposal or Schedule that you should have already received from your investment manager describes the relevant annual management charges in the 'Our pricing structure' section. You can confirm your agreement to these in the 'Your signature and declarations' section 6 of this application pack under your consent and signature.

2. Initial Charge

For investments into our AIM service we charge an initial of 1% (plus VAT) with a £5,000 maximum based on the value of your portfolio when the account is opened.

For Advice and Dealing & Execution Only Accounts: (the following charges apply)

Dealing Commission

This will be calculated based on transaction values meaning the more you invest with us, the better rates you can unlock. The minimum charge is £50.

Custody Charge

£45 per UK or overseas asset. This is offsettable against commission at the end of November. This charge is not applied to estates in administration.

Dealing Charge

Contract charge of £40 per transaction.



Commission Values

All assets above £20,000
= 0.3%

The next £10,000 = 0.5%

The first £10,000 = 1.9%

Helpful information

Other charges:

CHAPS or SWIFT

£20 for a same day transfer of cash

Currency Conversion

Our exchange rate used on currency conversions includes Quilter Cheviot's own charge of 0.75% that is applied to the currency exchange rate at the time the trade is done, after we adjust for the foreign exchange brokerage charge of 0.07% applied by our broker on our currency trades with them.

Legal Entity Identifier (LEI) Charge (only required for trusts, corporate entities, charities and some pension funds)
£70 + VAT. Annual renewals are £60 + VAT and will be carried out only on request.

Indemnity Charge (for share certificate replacement)

Any charges received from external third parties will be charged to your portfolio.

Probate Valuation Charge

0.10% of the value of assets with minimum charge of £75 + VAT maximum of £500 + VAT.

Stamp Duty and PTM Levy

Stamp duty is a tax paid on UK and Irish paper and electronic share transfers. The PTM levy is a UK and Irish Tax which is payable on trades in securities. Additional Details can be found on our website (www.quiltercheviot.com)

Third Party Brokerage Rates (with applicable minimum charges in brackets)

0.04% - USA (USD9)

0.05% - Canada (CAD10)

0.05% - Eurozone ex Ireland and Greece (up to EUR20 depending on the country)

Third-party brokerage charges are calculated by applying the above rates to the value of the transaction. Minimum charges will apply if the value of the transaction does not meet the minimum amount that is set by our broker. These are charged in the relevant local currency.

The details above are for the international markets where we carry out transactions the most often. Full details of the additional countries that we trade in less frequently including their rates and minimum charges can be found on our website (www.quiltercheviot.com).

Transfer Out In-Specie

Charged when transferring investments to another custodian as they are (not transferred to cash)

- £50 per holding of overseas assets
- £15 per holding of UK assets

Additional information about investing with us

Adviser Charges

If you have an Adviser, they may apply a charge on top of the fees charged by Quilter Cheviot. You can provide us with your Adviser's initial and ongoing charge in the 'Your Fees and Charges' section of this application pack under 'Adviser Charges'. Any charges you pay to your adviser from your portfolio will appear in your valuation.

Helpful information

How to certify your identity documents

If you are an overseas resident or have an incomplete identification check, your evidence of identity must be confirmed by either an FCA-authorized person or a member of a professional organisation recognised by the Money Laundering Regulations 2007.

The following are the authorised individuals who can certify your documents:

- UK/Overseas Solicitor
- Notary Public
- Commissioner for Oaths
- UK Barrister (not a Judge)
- UK Licensed Conveyancer
- UK Legal Executive
- UK/Overseas Chartered Accountant
- Bank Manager
- Authorised financial adviser
- Authorised mortgage broker
- Embassy, Consulate or High Commission of the Country of issue for non-UK nationals
- Quilter Cheviot Staff (in the ordinary course of business)



Note: If your identity documents are not certified by someone who fits the approved list above, we cannot accept them. To open your account with us you will need to re-submit documentation that is certified to our requirements.

In addition, we need to be able to read documents that have been photocopied. If we cannot, we will ask you to re-submit a legible version.

How to send us your identity documents

All documents must be certified as follows:

"I hereby certify this is a true copy of the original as seen by me (name) on (date) [and that it bears a true likeness of the person described therein]."

Please add the words in the square brackets [] where the document includes a photograph of the individual.

The person who provides the certification must be named and able to be contacted about the document if it is necessary. Therefore, a certification in the name of a firm is not acceptable. The person who certifies your document must be currently employed in the approved position. For us to accept your identity documents, the following information about the certifier needs to be clear on the certification:

- Their name
- Their title
- Their occupation
- The date of certification
- Their contact details



Note: We need the original signature of the person certifying any photocopied documents. We cannot accept electronic signatures or photocopies of certified copy documents.

Data Protection

The personal information you provide will enable us to provide our services to you. The personal data you provide will be used and stored in accordance with the Data Protection Act 2018 and the UK General Data Protection Regulation (UK GDPR).

For further information on how we use your personal data and your rights in relation to your personal data, please see our Privacy Notice which can be accessed on our website at: www.quiltercheviot.com/important-information/privacy-notice/quilter-cheviot-privacy-notice/ or provided on request.

Should you have any enquiries relating to the personal data that we may hold about you, how your personal data is processed, or how to exercise your rights you can contact our Data Protection team, at privacy@quiltercheviot.com.

JISA FAQs



FAQs

- What is a JISA?
- Who can open a JISA?
- Who can invest in a JISA?
- Who can contribute to a JISA?
- Who is the legal owner of the JISA?
- What is the annual allowance?
- Who can fund a JISA?
- Are withdrawals allowed?
- Can I close a JISA?
- Are JISAs flexible?
- Can we use a JISA to fund school fees?
- What happens when the child reaches 18?
- What is the difference between a CTF and a JISA?
- Can you have a JISA and CTF?

Q What is a JISA?

A A JISA is a Junior Individual Savings Account and is a tax-efficient savings vehicle for children under the age of 18.

Q Who can open a JISA?

A Only parents or a legal guardian with parental responsibility can open a JISA for a child who is under 16. Children aged 16 and 17 can open a JISA for themselves.

Q Who can invest in a JISA?

A Any child under the age of 18 can have a JISA.

Q Who can contribute to a JISA?

A Anyone over the age of 18 can pay money into a JISA but the total amount subscribed in any one tax year must not exceed £9,000 (tax year 2024/2025).

Q Who is legal owner of the JISA?

A The legal owner of the JISA is the child it was opened for. The parent or legal guardian who opened the account on the child's behalf is holding it and managing it for them until they reach 18 when they can access the funds. The child can take control of the account when they reach 16 but cannot withdraw funds until they turn 18.

Q What is the annual allowance?

A The current annual allowance is £9,000 (tax year 2024/2025) and this has been the case since 2020/2021.

Q Who can fund a JISA?

A Anyone can pay money into a JISA but only the child can access the money once they are entitled to the funds when they turn 18.

Q Are withdrawals allowed?

A No. Withdrawals from a JISA before the child reaches 18 are not permitted. That includes income payments, regular withdrawals or single withdrawals. Note that JISA Management Fees and Adviser Charges ARE allowed to be taken directly from the account.

Parents cannot access the funds in a JISA, even if they opened the JISA. However, there are a number of exceptions to the above in the event the child dies or is terminally ill.

Q Can I close a JISA?

No. Once opened, a JISA cannot be closed until the child reaches 18, unless in exceptional circumstances as set out below:

- On the death of a child;
- If instructed by HMRC;
- If a terminal illness claim for the child has been accepted by HMRC.

Q Are JISAs flexible?

A • No. JISAs cannot benefit from the flexible ISA rules as no withdrawals are allowed.

Q Can we use a JISA to fund school fees?

A No, because withdrawals are not allowed. The funds are effectively locked in until the child is 18, so could be used for higher education once the child turns 18, but at that point the funds will belong to the child.

Q What happens when the child reaches 18?

A The JISA will automatically become an ISA. Quilter Cheviot will require additional paperwork from the ISA holder at this point.

The child, once they have reached 18, will be entitled to the funds held within the JISA and they can do what they want with the money. Parents have no control over the proceeds of the JISA.

Following their 18th birthday, the JISA holder can instruct us to close the account.

Q What is the difference between a CTF and a JISA?

A A CTF is a Child Trust Fund. A CTF and JISA are both savings vehicles introduced by the Government to encourage parents to save for their children. In both cases, money invested is locked away until the child reaches 18.

For the CTF, the limit resets on the child's birthday. JISAs run from tax year to tax year, so the limit resets each April.

CTFs were only available to children born between 1 September 2002 and 2 January 2011, so they are no longer available. JISAs are available to any child under the age of 18. A child can only have a CTF or a JISA, but not both.

Q Can you have a JISA and a CTF?

A No. If a CTF is open, it must be transferred to the new JISA.