

Dealers' early call



Market commentary

UK Gilt 10 Year 4.260	Spot Gold \$2378.61	Brent Crude \$87.05
\$ per £ 1.2479	€ per £ 1.1676	\$ per € 1.0683

London is called to open 48 points higher...

Global stocks and Asian currencies rallied as authorities pushed back against a stronger dollar, helping restore a sense of confidence in financial markets. Futures on the Euro Stoxx 50 and S&P 500 advanced after the American benchmark fell Wednesday for a fourth consecutive day, the longest losing streak since January. In Asia, all major regional stock markets including China, Japan, Australia and South Korea rose. A global stocks gauge ticked higher, on track for its first advance in a week.

Upgrades and downgrades

- Airbus raised to add at AlphaValue/Baader
- Volvo raised to buy at Nordea; PT 350 kronor
- Volvo Raised to Buy at Pareto Securities; PT 330 kronor
- Flutter cut to hold at HSBC; PT 15,900 pence
- Haleon rated new buy at HSBC; PT 370 pence

Company news

- TSMC Outlook Beats Estimates as AI Demand Helps Propel Business
- National Grid Expects FY24 Underlying EPS in Line with Prior Year
- Rentokil Initial Backs U.S. Guidance After Positive Sales, Pricing Momentum
- Dunelm Expects Profit in Line With Views as Sales Rise on Higher Volumes
- Taqa May Offer €27/Share to Buy Spain's Naturgy: Expansion
- Danone Sales Beat Expectations, Boosted By Water Unit
- EasyJet Sees 1H Headline Pretax Loss GBP340M to GBP360M
- Foxtons Revenue Rises on Market Share Growth
- Nokia's Profit Beats Estimates, Networks to Return to Growth
- ABB Boosts Outlook After Resilient Demand Offsets China Drop
- Nordea Again Posts Net Interest Income Growth, Beating Estimates
- Rentokil 1Q Revenue GBP1.27B Vs. GBP1.26B Y/y
- EasyJet Sees 1H Headline Pretax Loss GBP340M to GBP360M
- Alchemy Agrees to Buy Hipgnosis for \$1.16/Share in Cash
- Sartorius 1Q Adjusted Ebitda Misses Estimates
- Schindler 1Q Ebit Beats Estimates
- Coventry Nears £780M Deal to Buy Co-Operative Bank: Sky
- Deliveroo 1Q Gross Transaction Value Beats Estimates
- Segro 1Q Occupancy 94.5% Vs. 95.7% Y/y
- Partners Group Said to Mull Sale of Taiwanese Solar Firm Formosa

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