

# Navigating your financial future

Six key questions to consider after receiving your personal injury settlement



Receiving a personal injury settlement is a significant milestone. It marks the end of what is often a long and challenging legal process and the beginning of a new chapter that brings important financial decisions. While your settlement is designed to meet both immediate and long-term needs, deciding how best to manage it can be complex.

Research from the Financial Vulnerability Taskforce has shown that it's not uncommon for settlement funds to be used quickly, sometimes without fully considering future priorities. With the right guidance, however, it's possible to make confident, informed choices that support your goals and provide lasting security for you and your family.

## Key questions and insights to inform your next steps

Our specialist team of financial planners and investment managers at Quilter Cheviot understand the complexities of receiving a large settlement. In our experience, a good place to start is to consider the following questions, which may help inform some of your next steps:

1

**Why should I appoint a financial planner?** You can build a house without an architect but ensuring everything fits together and meets your needs without an architect's blueprint is difficult. Financial planners are like architects, helping you to assess your options, design your financial plan, and then implementing the solutions right for you. They understand how everything works together and can help give you a big picture view. Financial planners often work closely with an investment manager whose role is to invest and manage a portion of your settlement aligned to your appetite for risk and your need for income, preservation and growth.

At Quilter Cheviot, we have integrated teams of financial planners and investment managers that work together to address both your immediate needs and long-term financial stability. Our integrated teams often work hand in glove with other key professionals, such as lawyers and accountants. This is especially important for areas like personal injury trusts that benefit from a collaborative approach.

2

**What are the benefits of a personal injury trust?** For many families, the primary concern is safeguarding their settlement. Numerous individuals and families we've assisted have recognised the advantages of placing their settlement into a Personal Injury Trust. This approach can help maintain eligibility for government benefits, protect the funds from creditors, and ensure long-term financial stability.

Our financial planners collaborate closely with specialist lawyers in relation to personal injury trusts. We can contribute complimentary advice and services during their establishment, such as cashflow modelling and the set-up of trustee banks accounts. We can also provide ongoing advice on optimal investment strategies for growing your settlement money, working with both professional and lay trustees to achieve the trust's ultimate purpose and objectives.

3

**What benefits am I entitled to?** If you are receiving benefits, it's important to review your current entitlements and explore any additional support you may qualify for.

Our financial planners can review your state pension forecast and ensure you are up to date with any National Insurance contributions. We can also assist family members who may be adjusting their circumstances to help with your care, making sure they're aware of any financial implications or support available.

4

**How much of my settlement should I invest?** You may be wondering how long your personal injury settlement will last, whether it will cover all your future medical and living expenses, and how to manage the money effectively. Cashflow modelling can help consider your options and answer these questions by forecasting your future income and expenses, planning for inflation, stress-testing against potential risks, and developing investment strategies aligned to your needs and appetite for risk.

Our financial planners provide cashflow modelling as part of our ongoing service or on a fixed-fee basis.

5

**Can I use my settlement to take a big holiday or gift it to my loved ones?** After going through a stressful and demanding litigation, finding pleasure from your settlement can be incredibly important to your emotional well-being. However, it's important to understand the implications of these kinds of decisions and ensure they don't put you in a difficult position in the future.

Our financial planners can work with you to consider all your options, and help you make a plan that accounts for both your wants and needs. Our cashflow modelling service can be incredibly useful for this, helping you visualise your options and understand how one decision today impacts tomorrow.

6

**What other critical aspects of my financial plan should I be considering?** When receiving a personal injury settlement, it's important not to overlook other critical aspects of your financial plan, such as your pension, protection position, and legal documents.

Our financial planners can help reassess your pension and protection needs, work closely with your private client lawyer to update your Will and/or livings wills, and review any existing assets and investments in addition to your settlement amount to ensure they are aligned to your needs and structured in the most tax-efficient way possible.

## Speak to our specialist team today

Our financial planners and investment managers are committed to providing compassionate guidance and tailored financial strategies to help you navigate this new chapter with confidence. For more information, please do not hesitate to get in touch. We offer an initial, no-obligation consultation to help you understand your options with clarity and confidence.

## About Quilter Cheviot

**At Quilter Cheviot, we take pride in our heritage that dates back to 1771. As part of Quilter plc, a leading provider of advice, investments, and wealth management, we leverage our extensive experience to offer exceptional service. With offices in London, across the UK, and in Jersey, Dublin, and the DIFC Dubai branch, we offer convenient access to our services no matter where you're based.**

We managed more than **£30 billion\*** for private individuals, generations of families, trusts (both onshore and offshore), and pension funds. Our integrated wealth management approach brings together **expert financial planners and investment managers** under one roof, ensuring that your personal injury settlement is managed with the utmost care and precision. By combining our expertise and personalised service, we focus on securing your long-term financial stability and achieving your unique financial goals.

\*as of 30 June 2025.



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**Disclaimer: Investments and the income from them can go down as well as up, you may not get back what you invest.**

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Approver: Quilter Cheviot Limited, 23 September 2025.