Managed Portfolio Service
IDX CONSERVATIVE STRATEGY

September 2026

Strategy Overview

The Strategy is a diversified multi-asset portfolio comprising predominantly fixed interest index-tracking funds as well as some exposure to domestic and international equity index-tracking funds. There may also be exposure to exchange-traded products (ETPs) and funds investing in alternative investments such as commercial property, private equity, commodities and absolute return strategies.

Key Facts

Launch Date	30 Apr 2013
Historic Yield Source: FactSet	2.75%
Currency	GBP
Dealing Frequency	Daily

Charges

Initial Charges	Nil
Annual Management Charge	0.50%
Weighted Cost of Underlying Funds*	0.20%

Costs and charges data for the underlying funds held within the MPS Strategies is sourced from Morningstar. Where costs and charges data for a fund is not available from Morningstar, Quilter Cheviot will use alternate data sources or reasonable endeavours to estimate this figure.

*This figure represents the cost of collective funds in the portfolio, which includes the charges made by external fund managers, the cost of running these funds and the cost of transactions within the funds. The costs will change with changes to the funds in the portfolio.

Awards

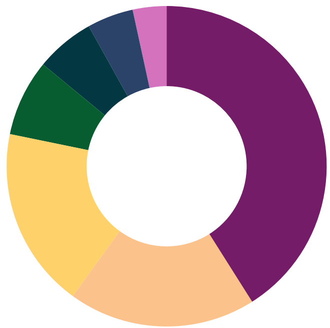
Strategy Objective

The investment objective is to grow the capital value of the portfolio as well as to generate some degree of income. The Quilter Cheviot MPS IDX Conservative strategy is designed for an investor with a time horizon of more than 3 years, and a lower to medium tolerance for risk that can only accept low variation or disruption to capital value or current income.

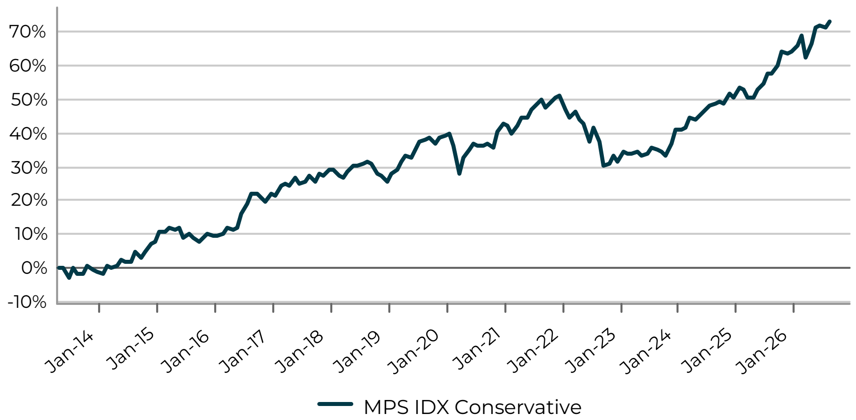
Strategy Asset Allocation

As at 31 August 2026

Key	Name	Weight
●	Fixed Interest	41.0%
●	Alternatives	19.0%
●	North American Equities	18.2%
●	UK Equities	7.8%
●	Global Equities	6.0%
●	Cash Products	4.5%
●	Cont'l European Equities	3.5%



Strategy Performance
To 31 August 2026



Source: Quilter Cheviot, FE fundinfo

Strategy Performance to 31 August 2026

	YTD	1 YR	3 YRS	5 YRS	Since Inception	1 YR to 31/08/22	1 YR to 31/08/23	1 YR to 31/08/24	1 YR to 31/08/25	1 YR to 31/08/26
MPS IDX Conservative	5.35%	9.74%	28.32%	15.22%	73.10%	-8.36%	-2.02%	10.28%	6.03%	9.74%
IA Mixed Investment 20-60% Shares TR	6.47%	11.03%	30.66%	20.97%	81.47%	-7.11%	-0.34%	10.65%	6.36%	11.03%

Model Performance is shown in GBP gross of annual management charges but net of underlying collective fund costs, with all income reinvested, actual returns may vary. IA Sector returns are net of the underlying fund manager charges whilst benchmarks will not include any charges. Source: Quilter Cheviot, FE fundinfo, FactSet, Morningstar 31 August 2026.

Important Information

Past performance is not a reliable indicator of future returns. The value of investments and the income from them can go down as well as up. You may not recover what you invest.

Data provided by FE fundinfo. Quilter Cheviot, 31 August 2026. *For information on historic yield and asset allocations, please refer to the 'Important Information Explained' section which can be found on page 3.

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Alternatives

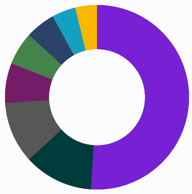
The strategy's alternative investment exposure is derived from a combination of the MI Quilter Cheviot Alternative Assets fund and MI Quilter Cheviot Diversified Returns fund. The combined exposure of both funds is shown below.

MI Quilter Cheviot Alternative Assets Fund and MI Quilter Cheviot Diversified Returns Fund

Top Holdings	Fund Weight %	Model Weight %
Fidante Ardea Global Alpha X GBP Dis Hgd	9.85	1.87
SPDR MSCI World UCITS ETF GBP	8.82	1.68
Janus Henderson Absolute Return G Acc	7.22	1.37
Neuberger Berman Event Driven I5 GBP Dis	7.06	1.34
Trojan Investment Funds Trojan X Dis	5.87	1.12
Jupiter Merian Gbl Eqt Abs Rtn U2 GBP Acc H	5.72	1.09
BNY Mellon Real Return Newton Instl 4 GBP	5.42	1.03
Trium ESG Emissions Improvers F GBP Acc	5.35	1.02
Aspect UCITS Funds Plc Diversified Trends P Instl	5.33	1.01
Ishares III Plc UK Gilts 0-5Yr UCITS ETF GBP Dist	4.14	0.79
Blackrock ICS Stg Lqdty Prem GBP Acc	3.67	0.70
CT Property Growth & Income Q GBP Dis	3.24	0.62
BH Macro Ltd ord NPV (GBP)	2.98	0.57
Ishares III UK Real Est UCITS ETF GBP Dist	2.79	0.53
Abrdn UK Real Estate K Acc	2.78	0.53

Sector Exposure

- Absolute Return - 51%
- Property - 12%
- Equity - 11%
- Fixed Interest - 7%
- Total Return - 6%
- Cash Products - 5%
- Infrastructure - 4%
- Private Equity - 4%



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Top Portfolio Holdings	%
iShares Up to 10 Years Gilt Index Fund	18.45
MI Quilter Cheviot Alternative Assets Fund	11.00
iShares North American Equity Index	9.10
Vanguard US Equity Index	9.10
iShares UK Gilt All Stocks Idx S Dis	8.20
MI Quilter Cheviot Diversified Returns Fund	8.00
Vanguard FTSE UK All Share Index	7.80
Vanguard UK Investment Grade Bond Index	6.15
Vanguard Global Short Term Bond Index	5.15
Sterling GBP	4.50
L&G Global Emerging Markets Index	4.10
L&G European Index	3.50
L&G Short Dated Sterling Corporate Bond Index	3.05
iShares Japanese Equity Index	1.30
L&G Pacific Index	0.60

Investment Managers

Simon Doherty | Head of MPS

Antony Webb | Head of MPS Investment Funds

Oswald Oduntan | Investment Manager

About Quilter Cheviot

Quilter Cheviot has a heritage that can be traced back to 1771. We are one of the UK's largest discretionary investment management firms, focusing on providing and managing investment portfolios for private clients, trusts, charities and pension funds.

Independent Risk Profilers

Our MPS strategies have been mapped by leading independent risk profiling services. Find out more about our risk ratings: https://www.quiltercheviot.com/mps-risk-mapping

Stay up to date

For more from the MPS team including the latest webinars, vlogs and quarterly updates,

www.quiltercheviot.com/mps

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Important Information Explained

Historic Yield. The level of yield actually achieved on your portfolio will be dependent on the tax treatment of the product you have invested in and your personal tax circumstances. The historic yield data is calculated using the previous year's dividend information and the bid or mid price from the last dividend. Estimated gross yield is not a reliable indicator of future returns.

Asset Allocation. Clients investing in the strategy for the first time, either via new business or a switch, will have their portfolio determined by the fund and asset allocations set at the last rebalance date. The asset allocation is shown at a point in time reflecting the last rebalance date. Due to market movements there will be a difference in the asset allocation of existing clients' portfolios as at the date of the factsheet.

Capital Gains. Our MPS does not take unrealised capital gains into account when making changes to client portfolios. This means there may be occasions when realised gains are in excess of your Annual Exempt Amount (AEA), which may result in you having to pay capital gains tax (CGT).

This communication does not constitute a recommendation.

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