

# CLIMATE ASSETS BALANCED FUND 'B' SHARE CLASS

SEPTEMBER 2025

## FUND OVERVIEW

The Fund aims to ensure that at least 70% of the Scheme Property is invested in assets with material sustainability characteristics. The Investment Manager monitors the proportion of revenue generating activity within each company which is aligned with one or more of the UN Sustainable Development Goals (SDGs). At least 50% of the revenue generating activity of each company must be aligned with one or more of the SDGs for a company to be considered to have material sustainability characteristics. The Fund may also allocate capital to countries that are themselves making meaningful progress towards meeting the SDGs. Such sovereign debt instruments are considered to have material sustainability characteristics when the issuing country has achieved an SDG index score of 75 or higher in the most recent UN Sustainable Development Report.

## KEY FACTS

Issue Date	25 June 2012
Launch Price	100.00p
Current Price	257.60p 'B' Acc, 208.40p 'B' Inc
Fund Size	£299,558,725.50
ISAs/SIPPs/SSAs/Offshore Bonds	Eligible
Currency	GBP
Dealing frequency	Daily at 12:00pm
Forecast Yield*	2.48%
Source: Quilter Cheviot, FE fundinfo	
Annual Management Charge	1.00%
Initial Fee	0.00%
Ongoing Charges**	1.08%
Ex Dividend Dates	1 Feb & 1 Aug
Dividend Pay Dates	31 Mar & 30 Sept
Sedol Number	B3K3HX1 Acc, B5QHRL3 Inc

\*The forecast yield figure uses historic yield data for the Fund's underlying holdings to estimate future distributions. Forecasts are not a reliable indicator of future performance.

\*\* This includes the Annual Management Charge



## FUND OBJECTIVE

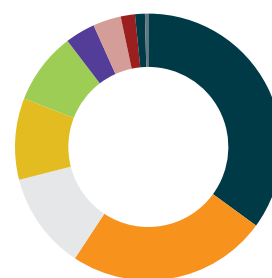
The aim of the Fund is to provide capital growth and income, net of fees, over the longer term (rolling 5 year periods) and to support the development of sustainable societies by pursuing five environmental and social themes across the areas of:

- **Clean Energy:** by investing in companies whose products, solutions or services reduce the use of hydrocarbon-based fossil fuels;
- **Food:** by investing in companies whose products, solutions or services address the imbalance in the supply of and demand for high quality nutrition;
- **Health & Well-Being:** by investing in companies whose products, solutions or services improve ineffective healthcare, protection and support systems;
- **Resource Efficiency:** by investing in companies whose solutions, products or services reduce the depletion and inefficient use of the earth's scarce resources; and
- **Water:** by investing in companies whose products, solutions or services improve the imbalance in the supply of and demand for water and water systems.

## ASSET CLASS/GEOGRAPHICAL ALLOCATION

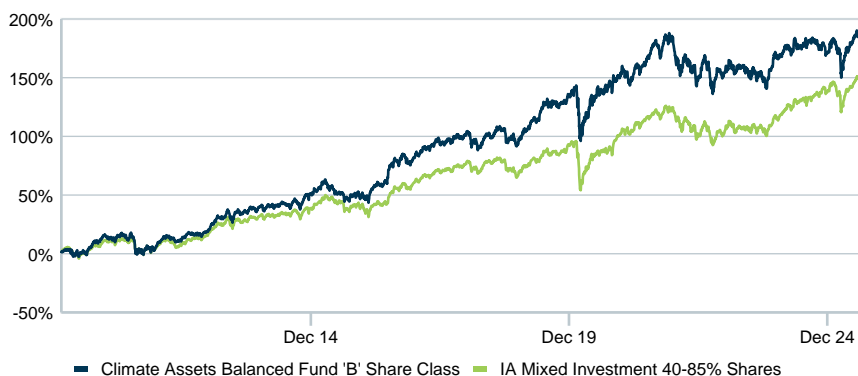
Source: Figaro, 31 August 2025

Key	Name	Weight
●	North America	35.03%
●	Fixed Interest	24.25%
●	Europe (ex UK)	11.76%
●	Alternative Investments	9.88%
●	United Kingdom	8.71%
●	Japan	3.64%
●	Cash	3.40%
●	Emerging Markets	1.73%
●	Asia Pacific (ex Japan)	1.19%
●	Global	0.41%



## FUND PERFORMANCE

Source: FE fundinfo, 31 August 2025



	YTD	1 Year	3 Years	5 Years	Since Inception	1 Year to 31/8/21	1 Year to 31/8/22	1 Year to 31/8/23	1 Year to 31/8/24	1 Year to 31/8/25
Climate Assets Balanced Fund 'B' Share Class	5.66%	1.50%	10.32%	20.49%	186.01%	18.24%	-7.63%	-1.80%	10.68%	1.50%
IA Mixed Investment 40-85% Shares	5.99%	7.87%	21.76%	34.02%	151.80%	17.77%	-6.55%	0.35%	12.48%	7.87%

Climate Assets Balanced Fund B Accumulation share class performance, inclusive of charges, in GBP with net income reinvested. The performance of other share classes may differ. The share price performance data uses an extended track record based on the Climate Assets Balanced Fund A-Accumulation (donor share) with inception date of 1 March 2010, up until 24 June 2012. Source: Quilter Cheviot, FE fundinfo 31 Aug 2025.

## IMPORTANT INFORMATION

PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS.  
THE VALUE OF INVESTMENTS AND THE INCOME FROM THEM CAN GO DOWN AS WELL AS UP. YOU MAY NOT RECOVER WHAT YOU INVEST.

APPROVER: QUILTER CHEVIOT LIMITED, 09 SEPTEMBER 2025

# CLIMATE ASSETS BALANCED FUND 'B' SHARE CLASS

## FUND MANAGERS



### Claudia Quiroz Fund Manager Head of Team

Claudia has been the Lead Fund Manager of the award-winning Climate Assets Funds since launch in 2010.



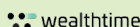
### Harry Gibbon Fund Manager

Harry has worked closely with Claudia since 2018 and has been a named Fund Manager since 2025.

## INDEPENDENT RISK PROFILES



## PLATFORM PARTNERS



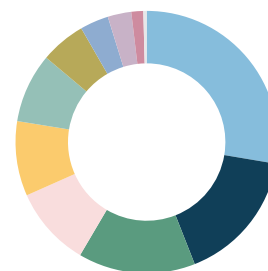
TOP FUND HOLDINGS	Primary Sustainable Development Goal (SDG)	%
American Water Works	SDG 6 (Clean Water & Sanitation)	2.58
Microsoft	SDG 9 (Industry, Innovation & Infrastructure)	2.47
Ecolab	SDG 3 (Good Health & Well-Being)	2.33
Nvidia	SDG 9 (Industry, Innovation & Infrastructure)	2.14
Visa	SDG 8 (Decent Work and Economic Growth)	2.07
Thermo Fisher Scientific	SDG 3 (Good Health & Well-Being)	1.99
Amundi	SDG 12 (Responsible Consumption & Production)	1.98
UK I-L Gilt 0.125% 2036	SDG Index score >75 (Sustainable Development Report)	1.93
Foresight Solar	SDG 7 (Affordable & Clean Energy)	1.85
Union Pacific	SDG 9 (Industry, Innovation & Infrastructure)	1.81
<b>Total Top 10</b>		<b>21.15</b>

Source: Figaro, 31 August 2025

## SECTOR EXPOSURES

Source: Figaro, 31 August 2025

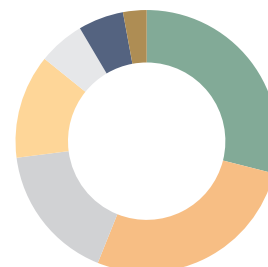
Key	Name	Weight
●	Fixed Interest & Cash	27.65%
●	Industrials	16.38%
●	Information Technology	14.44%
●	Alternatives	9.88%
●	Health Care	9.21%
●	Financials	8.56%
●	Utilities	5.57%
●	Materials	3.52%
●	Real Estate	2.91%
●	Consumer Discretionary	1.47%
●	Collectives	0.41%



## INVESTMENT THEMES

Source: Figaro, 31 August 2025

Key	Name	Weight
●	Health & Well-Being	28.95%
●	Resource Efficiency	27.13%
●	Sovereign Debt & Cash	16.90%
●	Clean Energy	12.82%
●	Other Non-core Investments	5.70%
●	Water	5.60%
●	Food	2.90%



## TALK TO US TODAY

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W. [quiltercheviot.com](http://quiltercheviot.com)

## STAY UP TO DATE

For more from the Sustainable Investment team including the latest webinars and quarterly updates, or to subscribe to our monthly newsletter, visit:

[www.quiltercheviot.com/climateassetsfunds](http://www.quiltercheviot.com/climateassetsfunds)

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**Benchmark:** The Climate Assets Funds comparator benchmarks are the respective Investment Association peer groups. These peer groups have been selected as comparators because they are broadly aligned with the Funds' equity exposures and geographic focuses, as defined in the Funds' investment policy.

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