QUILTER CHEVIOT

Sustainable Opportunities Global Growth Strategy

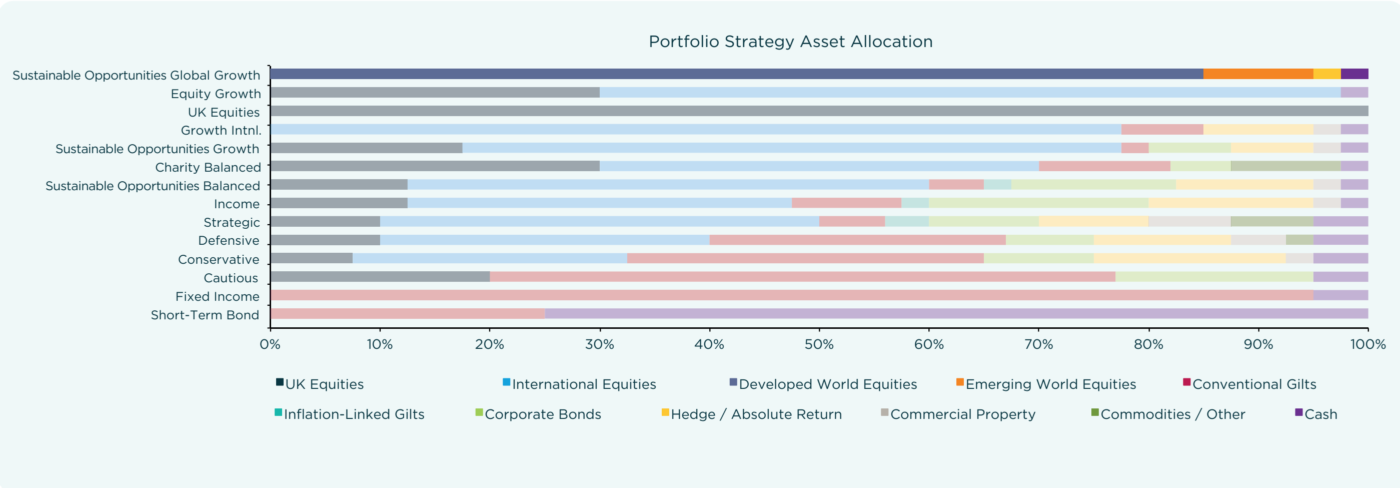
Investment policy summary

Investment Objective

The primary objective of the Sustainable Opportunities Global Growth Strategy is to grow the capital value of the portfolio.

Strategy

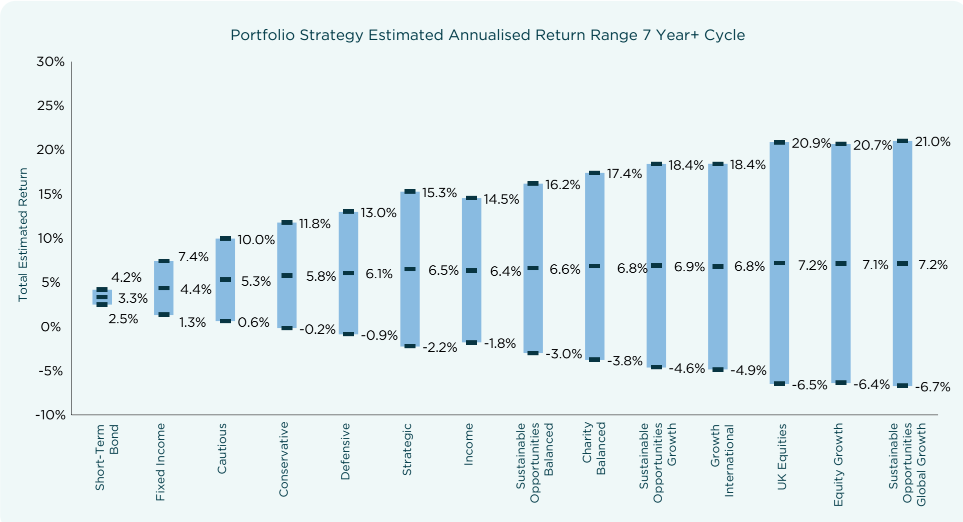
The Sustainable Opportunities Global Growth Strategy is a diversified portfolio comprising predominantly domestic and international equities but with very low fixed interest. Equities will provide the opportunity for your capital to grow over time as well as some dividend income. We may also include an allocation to other types of investment such as social and green infrastructure, absolute return or hedge funds, or private equity (sometimes collectively referred to as 'alternatives'). The growth, income and risk characteristics of these investments will be combined within your portfolio to aid diversification. Exposure to specialist areas will usually be achieved via collective funds.



As at 31/05/2026

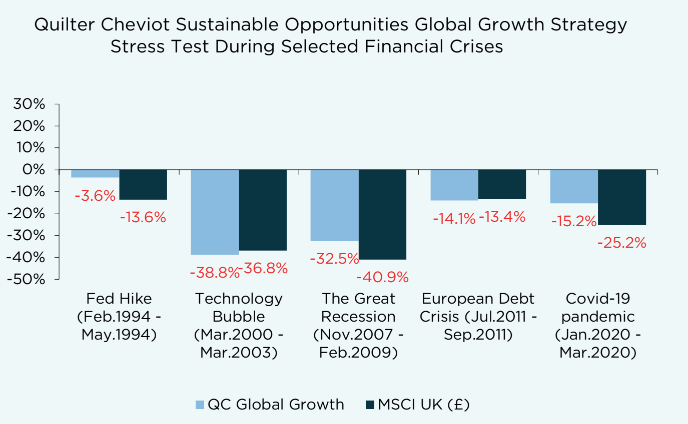
Estimated returns

Portfolio managers use estimates of the long-term future returns of different types of assets to construct balanced portfolios. Not surprisingly, the riskier investments, such as equities, are usually forecast to produce the highest rates of return but history shows that the outcome can vary quite widely compared with expectations. There are various technical ways of measuring the expected outcomes used by industry professionals but, to simplify matters, the chart on the right translates these into annual return ranges for different portfolio strategies. The Sustainable Opportunities Global Growth Strategy has an estimated annualised return of 7.2% over the longer term. Using future expectations of risk, the range of outcomes could be as high as 21.0% or as low as -6.7% per annum.

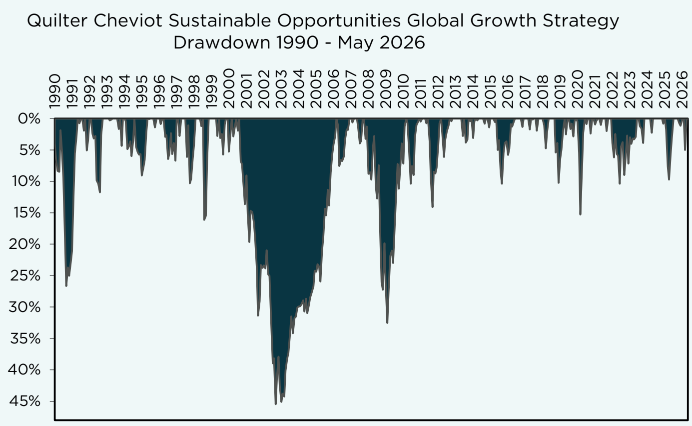


Source of data Quilter Cheviot, 31/05/2026

Forecasts are not a reliable indicator of future performance.



Source of MSCI data is Refinitiv Datastream, 31/05/2026



Source of MSCI data is Refinitiv Datastream, 31/05/2026

Past performance is not a guarantee of future returns.

Risk

Having looked at the potential future returns, we need to consider how the Strategy might react in adverse conditions. By their nature these are largely unpredictable in terms of both extent and timing but investors are particularly sensitive to these events and the publicity surrounding them. For illustration we have taken five such events since 1990 when the MSCI UK index (£) has fallen by more than 10%.

In the bar chart above, each bar shows how the MSCI UK index (£) and the Sustainable Opportunities Global Growth Strategy responded to each event.

The portfolio stress test is good for illustrating how a portfolio has reacted under specific events but does not provide a complete picture. This is where the concept of peak to trough drawdown fits in.

Drawdown illustrates the peak to trough movement and also helps to provide an indication of the time taken to recover back to previous levels.

The drawdown chart above shows the drawdown for the Sustainable Opportunities Global Growth Strategy since 1990. During severe market downturns, the Sustainable Opportunities Global Growth Strategy was down around -45.4% peak to trough.

Benchmark: Quilter Cheviot Global Growth Index

Summary

The Quilter Cheviot Sustainable Opportunities Global Growth Strategy is a diversified portfolio comprising a range of asset classes. It is one of our core strategies, which range from 100% fixed income to 100% global equity with differing risk and return profiles. Selected holdings are researched by our dedicated team of Research Analysts and Investment Managers. Your Investment Manager has the flexibility, within a controlled framework, to tailor your portfolio with regard to asset allocation and security selection, in order to accommodate your investment requirements.

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