

# Shareholder Rights Directive II

## 1 January 2025 to 31 March 2025

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Martin Currie Global Portfolio Trust Plc	United Kingdom	Special	10/01/2025	1	Authorise Market Purchase of Ordinary Shares	For	For	For	
CAP-XX Ltd.	Australia	Annual	13/01/2025	1	Re-elect Steen Feldskov as Director	For	Against	For	We supported the re-election of the director in this instance as we recognise he is integral to the new management team and is seen as a catalyst for the company's recovery.
CAP-XX Ltd.	Australia	Annual	13/01/2025	2	Elect Peter Fraser as Director	For	For	For	
CAP-XX Ltd.	Australia	Annual	13/01/2025	3	Elect Anthony Sive as Director	For	For	For	
CAP-XX Ltd.	Australia	Annual	13/01/2025	4	Elect Graham Cooley as Director	For	Against	For	We supported the re-election of the director in this instance as we recognise he is integral to the new management team and is seen as a catalyst for the company's recovery.
CAP-XX Ltd.	Australia	Annual	13/01/2025	5	Approve Issued Share Capital - Dilution Policy	For	Against	For	We supported the equity issuance as it is critical for the company to seek funding at this time.
Micron Technology, Inc.	USA	Annual	16/01/2025	1a	Elect Director Richard M. Beyer	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	1b	Elect Director Lynn A. Dugle	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	1c	Elect Director Steven J. Gomo	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	1d	Elect Director Linnie M. Haynesworth	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	1e	Elect Director Mary Pat McCarthy	For	For	For	

Approver: Quilter Cheviot Limited 10/04/2025

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Micron Technology, Inc.	USA	Annual	16/01/2025	1f	Elect Director Sanjay Mehrotra	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	1g	Elect Director Robert Swan	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	1h	Elect Director MaryAnn Wright	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	3	Approve Omnibus Stock Plan	For	For	For	
Micron Technology, Inc.	USA	Annual	16/01/2025	4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	For	
Smithson Investment Trust PLC	United Kingdom	Special	17/01/2025	1	Authorise Market Purchase of Ordinary Shares	For	For	For	
B&M European Value Retail SA	Luxembourg	Ordinary Shareholders	20/01/2025	1	Elect Euan Sutherland as Director	For	For	For	
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	1	Remove Andrew Joy as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	2	Remove James Will as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	3	Remove Stephanie Eastment as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	4	Remove Henrietta Marsh as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	5	Remove Priya Guha as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	6	Remove Christopher Metcalfe as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	7	Elect Jassen Trenkow, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.
Herald Investment Trust Plc	United Kingdom	Special	22/01/2025	8	Elect Paul Kazarian, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.
Intuit Inc.	USA	Annual	23/01/2025	1a	Elect Director Eve Burton	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1b	Elect Director Scott D. Cook	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1c	Elect Director Richard L. Dalzell	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1d	Elect Director Sasan K. Goodarzi	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1e	Elect Director Deborah Liu	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1f	Elect Director Tekedra Mawakana	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1g	Elect Director Suzanne Nora Johnson	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1h	Elect Director Forrest Norrod	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1i	Elect Director Vasant Prabhu	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1j	Elect Director Ryan Roslansky	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1k	Elect Director Thomas Szkutak	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1l	Elect Director Raul Vazquez	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	1m	Elect Director Eric S. Yuan	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	3	Ratify Ernst & Young LLP as Auditors	For	For	For	
Intuit Inc.	USA	Annual	23/01/2025	4	Amend Certificate of Incorporation to Limit the Liability of Certain Officers	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	2	Approve Final Dividend	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	3	Re-elect David Brown as Director	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	4	Re-elect Shatish Dasani as Director	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	5	Re-elect Stephanie Hazell as Director	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	6	Re-elect Liz Barber as Director	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	7	Re-elect Paul Scott as Director	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	8	Re-elect Sean Wyndham-Quin as Director	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	9	Re-elect Andries Liebenberg as Director	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	10	Approve Remuneration Annual Statement, Directors' Remuneration Policy Report and Annual Report on Remuneration	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	11	Reappoint Ernst & Young LLP as Auditors	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	13	Authorise Issue of Equity	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	14	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Renew Holdings Plc	United Kingdom	Annual	27/01/2025	15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	2	Re-elect James Ashton as Director	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	3	Re-elect Kate Cornish-Bowden as Director	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	4	Re-elect Sandra Kelly as Director	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	5	Re-elect Pars Purewal as Director	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	6	Re-elect Lorna Tilbias as Director	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	7	Approve Remuneration Report	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	8	Appoint Deloitte LLP as Auditors	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	10	Approve the Company's Dividend Policy	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	11	Adopt New Articles of Association	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	12	Authorise Issue of Equity	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	13	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	14	Authorise Directors to Sell Treasury Shares for Cash	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	15	Authorise Market Purchase of Ordinary Shares	For	For	For	
Finsbury Growth & Income Trust Plc	United Kingdom	Annual	28/01/2025	16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	2	Approve Remuneration Report	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	3	Approve Final Dividend	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	4	Elect Mark Lam as Director	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	5	Re-elect Duncan Budge as Director	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	6	Re-elect Susan Coley as Director	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	7	Re-elect Helena Vinnicombe as Director	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	8	Re-elect Thomas Walker as Director	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	9	Reappoint Ernst & Young LLP as Auditors	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	10	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	11	Authorise Issue of Equity	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	13	Authorise Market Purchase of Ordinary Shares	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Lowland Investment Co. Plc	United Kingdom	Annual	28/01/2025	15	Authorise the Company to Convene General Meeting via Electronic or Hybrid Means	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1a	Elect Director Lloyd A. Carney	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Visa Inc.	USA	Annual	28/01/2025	1b	Elect Director Kermit R. Crawford	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1c	Elect Director Francisco Javier Fernandez-Carbajal	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1d	Elect Director Ramon Laguarta	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1e	Elect Director Teri L. List	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1f	Elect Director John F. Lundgren	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1g	Elect Director Ryan McInerney	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1h	Elect Director Denise M. Morrison	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1i	Elect Director Pamela Murphy	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1j	Elect Director Linda J. Rendle	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	1k	Elect Director Maynard G. Webb, Jr.	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	3	Ratify KPMG LLP as Auditors	For	For	For	
Visa Inc.	USA	Annual	28/01/2025	4	Report on Gender-Based Compensation and Benefits Inequities	Against	Against	Against	We voted against this proposal made by an anti-ESG and DEI proponent.
Visa Inc.	USA	Annual	28/01/2025	5	Report on Company's Policy on Merchant Category Codes	Against	Against	Against	The proposal related to the identification of merchants that sell firearms and Given the regulatory and legislative uncertainty around the MCC for gun and ammunition stores; Visa has paused the implementation of this MCC within its network, except in those states where the code is required by law.
Visa Inc.	USA	Annual	28/01/2025	6	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	Against	Against	We voted against this shareholder proposal as the company already provides sufficient disclosure in this area.
Visa Inc.	USA	Annual	28/01/2025	7	Report on Lobbying Payments and Policy	Against	Against	Against	We voted against this shareholder proposal as the company already provides sufficient disclosure in this area.
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	2	Approve Remuneration Report	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	3	Approve Final Dividend	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	4	Elect Stephen King as Director	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	5	Elect Rutger Koopmans as Director	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	6	Re-elect Victoria Hastings as Director	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	7	Re-elect Marco Bianconi as Director	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	8	Re-elect Melanie Blake as Director	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	9	Reappoint Ernst & Young LLP as Auditors	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	10	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	11	Authorise Issue of Equity	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	13	Authorise Market Purchase of Ordinary Shares	For	For	For	
Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	

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Henderson European Trust PLC	United Kingdom	Annual	29/01/2025	15	Approve Cancellation of the Amount Standing to the Credit of the Company's Share Premium Account	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	2	Approve Remuneration Report	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	3	Approve Final Dividend	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	4	Re-elect Therese Esperdy as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	5	Re-elect Stefan Bomhard as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	6	Re-elect Susan Clark as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	7	Re-elect Ngozi Edozien as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	8	Re-elect Andrew Gilchrist as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	9	Re-elect Alan Johnson as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	10	Re-elect Robert Kunze-Concewitz as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	11	Re-elect Lukas Paravicini as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	12	Re-elect Jonathan Stanton as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	13	Elect Julie Hamilton as Director	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	14	Reappoint Ernst & Young LLP as Auditors	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	16	Authorise UK Political Donations and Expenditure	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	17	Authorise Issue of Equity	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	18	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	19	Authorise Market Purchase of Ordinary Shares	For	For	For	
Imperial Brands Plc	United Kingdom	Annual	29/01/2025	20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	2	Approve Final Dividend	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	3	Approve Remuneration Report	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	4	Re-elect Julia Goh as Director	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	5	Re-elect Vivien Gould as Director	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	6	Re-elect Rupert Hogg as Director	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	7	Re-elect Martin Porter as Director	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	8	Re-elect James Williams as Director	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	9	Reappoint Ernst & Young LLP as Auditors	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	10	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	11	Authorise Issue of Equity	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	13	Authorise Market Purchase of Ordinary Shares	For	For	For	
Schroder AsiaPacific Fund Plc	United Kingdom	Annual	29/01/2025	14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1a	Elect Director Janice M. Babiak	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1b	Elect Director Inderpal S. Bhandari	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1c	Elect Director Ginger L. Graham	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1d	Elect Director Bryan C. Hanson	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1e	Elect Director Robert L. Huffines	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1f	Elect Director Valerie B. Jarrett	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1g	Elect Director John A. Lederer	For	For	For	

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Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1h	Elect Director Stefano Pessina	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1i	Elect Director Thomas E. Polen	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1j	Elect Director Nancy M. Schlichting	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1k	Elect Director William H. Shrank	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	1l	Elect Director Timothy C. Wentworth	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	3	Amend Omnibus Stock Plan	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	4	Amend Qualified Employee Stock Purchase Plan	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	5	Ratify Deloitte & Touche LLP as Auditors	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	6	Amend Certificate of Incorporation to Provide for the Exculpation of Certain Officers	For	For	For	
Walgreens Boots Alliance, Inc.	USA	Annual	30/01/2025	7	Report on Cigarette Waste	Against	Against	Against	We voted against this shareholder proposal as the company already provides sufficient disclosure in this area.
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	1	Reduce Number of Directors to 2	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	2	Remove Tom Burnet as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	3	Remove Sue Inglis as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	4	Remove Graham Paterson as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	5	Remove Rachael Palmer as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	6	Remove Chris van der Kuyl as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	7	Elect Boaz Weinstein, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.
Baillie Gifford US Growth Trust Plc	United Kingdom	Special	03/02/2025	8	Elect Miriam Khasidy, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	2	Approve Remuneration Report	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	3	Re-elect James Will as Director	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	4	Re-elect Susan Sternglass Noble as Director	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	5	Re-elect Matthew Dobbs as Director	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	6	Re-elect Stephen Souchon as Director	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	7	Re-elect Nicole Yuen as Director	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	9	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	10	Authorise Issue of Equity	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	11	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	12	Authorise Market Purchase of Ordinary Shares	For	For	For	
Asia Dragon Trust plc	United Kingdom	Annual	04/02/2025	13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Asia Dragon Trust plc	United Kingdom	Special	04/02/2025	1	Approve Matters Relating to the Reclassification of Shares	For	For	For	
Asia Dragon Trust plc	United Kingdom	Special	04/02/2025	2	Approve Matters Relating to the Combination with Invesco Asia Trust plc by way of a Scheme of Reconstruction and Winding-Up of the Company	For	For	For	



Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
CQS Natural Resources Growth And Income PLC	United Kingdom	Special	04/02/2025	1	Remove Carole Cable as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
CQS Natural Resources Growth And Income PLC	United Kingdom	Special	04/02/2025	2	Remove Christopher Casey as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
CQS Natural Resources Growth And Income PLC	United Kingdom	Special	04/02/2025	3	Remove Paul Cahill as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
CQS Natural Resources Growth And Income PLC	United Kingdom	Special	04/02/2025	4	Remove Louise Hall as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
CQS Natural Resources Growth And Income PLC	United Kingdom	Special	04/02/2025	5	Remove Seema Paterson as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
CQS Natural Resources Growth And Income PLC	United Kingdom	Special	04/02/2025	6	Elect Marc Loughlin, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.
CQS Natural Resources Growth And Income PLC	United Kingdom	Special	04/02/2025	7	Elect Paul Kazarian, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	3	Advisory Vote on Say on Pay Frequency	One Year	One Year	One Year	
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	4	Amend Certificate of Incorporation to Provide for the Exculpation of Certain Officers	For	Against	Against	We voted against this item as the Dolby family owns a significant stake of the company, therefore the amendment would not hold those intended accountable.
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	5	Ratify KPMG LLP as Auditors	For	For	For	
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.1	Elect Director Kevin Yeaman	For	For	For	
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.2	Elect Director Peter Gotcher	For	Withhold	Withhold	We voted against the re-election of this director as the company operates a multi-class share structure, without a timeline to convert to ordinary shares, which we do not consider to be in the best interests of shareholders.
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.3	Elect Director David Dolby	For	Withhold	Withhold	We voted against the re-election of this director as the company operates a multi-class share structure, without a timeline to convert to ordinary shares, which we do not consider to be in the best interests of shareholders.
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.4	Elect Director Tony Prophet	For	For	For	
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.5	Elect Director Emily Rollins	For	For	For	
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.6	Elect Director Simon Segars	For	Withhold	Withhold	We voted against the re-election of this director as the company operates a multi-class share structure, without a timeline to convert to ordinary shares, which we do not consider to be in the best interests of shareholders.
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.7	Elect Director Anjali Sud	For	For	For	
Dolby Laboratories, Inc.	USA	Annual	04/02/2025	1.8	Elect Director Avadis Tevanian, Jr.	For	Withhold	Withhold	We voted against the re-election of this director as the company operates a multi-class share structure, without a timeline to convert to ordinary shares, which we do not consider to be in the best interests of shareholders.
Emerson Electric Co.	USA	Annual	04/02/2025	1a	Elect Director Joshua B. Bolten	For	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	1b	Elect Director Calvin G. Butler, Jr.	For	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	1c	Elect Director Surendralal (Lal) L. Karsanbhai	For	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	1d	Elect Director Lori M. Lee	For	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	3	Declassify the Board of Directors	For	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	4a	Reduce Supermajority Vote Requirement to Remove Directors	None	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Emerson Electric Co.	USA	Annual	04/02/2025	4b	Reduce Supermajority Vote Requirement in Connection with the Fair Price Provisions for Certain Business Combinations	None	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	4c	Reduce Supermajority Vote Requirement for Amendments to the Terms of any Series of Preferred Stock	None	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	5	Approve Qualified Employee Stock Purchase Plan	For	For	For	
Emerson Electric Co.	USA	Annual	04/02/2025	6	Ratify KPMG LLP as Auditors	For	For	For	
Rockwell Automation, Inc.	USA	Annual	04/02/2025	B	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Rockwell Automation, Inc.	USA	Annual	04/02/2025	C	Ratify Deloitte & Touche LLP as Auditors	For	For	For	
Rockwell Automation, Inc.	USA	Annual	04/02/2025	A.1	Elect Director James P. Keane	For	For	For	
Rockwell Automation, Inc.	USA	Annual	04/02/2025	A.2	Elect Director Blake D. Moret	For	For	For	
Rockwell Automation, Inc.	USA	Annual	04/02/2025	A.3	Elect Director Thomas W. Rosamilia	For	For	For	
Rockwell Automation, Inc.	USA	Annual	04/02/2025	A.4	Elect Director Patricia A. Watson	For	For	For	
The European Smaller Companies Trust PLC	United Kingdom	Special	05/02/2025	1	Remove Daniel Burgess as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
The European Smaller Companies Trust PLC	United Kingdom	Special	05/02/2025	2	Remove Ann Grevelius as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
The European Smaller Companies Trust PLC	United Kingdom	Special	05/02/2025	3	Remove Simona Heidempergher as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
The European Smaller Companies Trust PLC	United Kingdom	Special	05/02/2025	4	Remove James Williams as Director	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident sought to remove current directors and/or propose new directors to the board.
The European Smaller Companies Trust PLC	United Kingdom	Special	05/02/2025	5	Elect Doug Hirsch, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
The European Smaller Companies Trust PLC	United Kingdom	Special	05/02/2025	6	Elect Paul Kazarian, a Shareholder Nominee to the Board	Against	Against	Against	This proxy contest was part of a coordinated campaign by Saba Capital Management targeting several UK investment trusts. We placed votes against where the dissident aimed to remove current directors and/or propose new directors to the board.
Compass Group Plc	United Kingdom	Annual	06/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	2	Approve Remuneration Policy	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	3	Approve Remuneration Report	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	4	Approve Final Dividend	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	5	Elect Liat Ben-Zur as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	6	Elect Juliana Chugg as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	7	Re-elect Ian Meakins as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	8	Re-elect Dominic Blakemore as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	9	Re-elect Petros Parras as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	10	Re-elect Palmer Brown as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	11	Re-elect Stefan Bomhard as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	12	Re-elect John Bryant as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	13	Re-elect Arlene Isaacs-Lowe as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	14	Re-elect Anne-Francoise Nesmes as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	15	Re-elect Sundar Raman as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	16	Re-elect Leanne Wood as Director	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	17	Reappoint KPMG LLP as Auditors	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	18	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	19	Authorise UK Political Donations and Expenditure	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	20	Amend Long Term Incentive Plan	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	21	Approve Restricted Share Award Plan	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	22	Authorise Issue of Equity	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	23	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	25	Authorise Market Purchase of Ordinary Shares	For	For	For	
Compass Group Plc	United Kingdom	Annual	06/02/2025	26	Authorise the Company to Call General Meeting with 14 Clear Days' Notice	For	For	For	
Learning Technologies Group Plc	United Kingdom	Court	06/02/2025	1	Approve Scheme of Arrangement	For	For	For	
Learning Technologies Group Plc	United Kingdom	Special	06/02/2025	1	Approve Matters Relating to the Recommended Acquisition of Learning Technologies Group plc by Leopard UK Bidco Limited	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	2	Approve Remuneration Report	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	3	Approve Remuneration Policy	For	Against	For	We supported management on this item as we found the recruitment award element of the remuneration policy to reflect the competitive market in which the company operates in.

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
The Sage Group plc.	United Kingdom	Annual	06/02/2025	4	Approve Final Dividend	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	5	Re-elect Andrew Duff as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	6	Re-elect John Bates as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	7	Re-elect Jonathan Bewes as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	8	Re-elect Maggie Chan Jones as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	9	Re-elect Annette Court as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	10	Re-elect Roisin Donnelly as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	11	Re-elect Derek Harding as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	12	Re-elect Steve Hare as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	13	Re-elect Jonathan Howell as Director	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	14	Appoint KPMG LLP as Auditors	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	16	Authorise UK Political Donations and Expenditure	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	17	Approve Long Term Incentive Plan	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	18	Authorise Removal of Discretionary 5% Dilution Limit for Share Plans	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	19	Authorise Issue of Equity	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	20	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	22	Authorise Market Purchase of Ordinary Shares	For	For	For	
The Sage Group plc.	United Kingdom	Annual	06/02/2025	23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Asia Dragon Trust plc	United Kingdom	Special	13/02/2025	1	Approve Matters Relating to the Voluntary Winding-Up of the Company	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	2	Approve Remuneration Report	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	3	Approve Remuneration Policy	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	4	Re-elect Julia Chapman as Director	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	5	Re-elect Steven Wilderspin as Director	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	6	Re-elect Dawn Crichard as Director	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	7	Re-elect Andrew Didham as Director	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	8	Re-elect Alex Yew as Director	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	9	Elect Ian Brown as Director	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	10	Approve the Company's Dividend Policy	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	11	Ratify KPMG Channel Islands Limited as Auditors	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	13	Authorise the Company to Cancel or Hold Treasury Shares	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	14	Authorise Market Purchase of Ordinary Shares	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	15	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
GCP Infrastructure Investments Limited	Jersey	Annual	13/02/2025	16	Adopt New Articles of Association	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	1	Accept Financial Statements and Statutory Reports	For	Against	Against	We voted against this item as we have concerns about the company's ability to continue operating.
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	2	Approve Remuneration Report	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	3	Re-elect Barry Gilbertson as Director	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	4	Re-elect Bill Holland as Director	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	5	Re-elect Katherine Innes Ker as Director	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	6	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	7	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	8	Authorise Issue of Equity	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	9	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Ground Rents Income Fund PLC	United Kingdom	Annual	13/02/2025	10	Authorise Market Purchase of Ordinary Shares	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	2	Approve Remuneration Implementation Report	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	3	Amend Articles of Association to Increase in the Maximum Aggregate Fees Payable to Directors	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	4	Re-elect Lisa Arnold as Director	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	5	Re-elect Neal Ransome as Director	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	6	Re-elect Jeremy Whitley as Director	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	7	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	8	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	9	Approve the Company's Dividend Policy	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	10	Authorise Issue of Equity	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	11	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Polar Capital Global Healthcare Trust Plc	United Kingdom	Annual	13/02/2025	12	Authorise Market Purchase of Ordinary Shares	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	2	Approve Allocation of Income and Dividends of EUR 5.20 per Share	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	6	Approve Remuneration Report	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	8	Approve Remuneration of Supervisory Board	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Siemens AG	Germany	Annual	13/02/2025	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	Against	Against	We voted against this request as we consider a hybrid format for a shareholder meeting to be the most beneficial to shareholders.
Siemens AG	Germany	Annual	13/02/2025	10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	11	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	12	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Billion; Approve Creation of EUR 180 Million Pool of Capital to Guarantee Conversion Rights	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	3.1	Approve Discharge of Management Board Member Roland Busch for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	3.2	Approve Discharge of Management Board Member Cedrik Neike for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	3.3	Approve Discharge of Management Board Member Matthias Rebellius for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	3.4	Approve Discharge of Management Board Member Ralf Thomas for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	3.5	Approve Discharge of Management Board Member Judith Wiese for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.1	Approve Discharge of Supervisory Board Member Jim Snabe for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.2	Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.3	Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.4	Approve Discharge of Supervisory Board Member Tobias Baeumler for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.5	Approve Discharge of Supervisory Board Member Regina Dugan for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.6	Approve Discharge of Supervisory Board Member Andrea Fehrmann for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.7	Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.8	Approve Discharge of Supervisory Board Member Oliver Hartmann for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.9	Approve Discharge of Supervisory Board Member Keryn Lee James for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2024/25	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	5.2	Ratify PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2024/25	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	7.1	Elect Jim Snabe to the Supervisory Board	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	7.2	Elect Kasper Rorsted to the Supervisory Board	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	7.3	Elect Ulf Schneider to the Supervisory Board	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	7.4	Elect Grazia Vittadini to the Supervisory Board	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	7.5	Elect Werner Brandt to the Supervisory Board	For	For	For	



Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Siemens AG	Germany	Annual	13/02/2025	4.10	Approve Discharge of Supervisory Board Member Harald Kern (until Dec. 7, 2023) for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.11	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.12	Approve Discharge of Supervisory Board Member Martina Merz for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.13	Approve Discharge of Supervisory Board Member Christian Pfeiffer for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.14	Approve Discharge of Supervisory Board Member Benoit Potier for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.15	Approve Discharge of Supervisory Board Member Hagen Reimer for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.16	Approve Discharge of Supervisory Board Member Kasper Rorsted for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.17	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.18	Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.19	Approve Discharge of Supervisory Board Member Mimon Uhamou (from Dec. 12, 2023) for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.20	Approve Discharge of Supervisory Board Member Grazia Vittadini for Fiscal Year 2023/24	For	For	For	
Siemens AG	Germany	Annual	13/02/2025	4.21	Approve Discharge of Supervisory Board Member Matthias Zachert for Fiscal Year 2023/24	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Special	17/02/2025	1	Authorise Market Purchase of Ordinary Shares	For	For	For	
BH Macro Limited	Guernsey	Special	18/02/2025	1	Approve Matters Relating to the Voluntary Winding-Up of the Company	Against	Against	Against	We voted against this item to approve the winding-up of the company as it has made a compelling case to continue as an investment fund.
Impax Environmental Markets Plc	United Kingdom	Special	18/02/2025	1	Authorise Market Purchase of Ordinary Shares	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	2	Approve Allocation of Income and Dividends of EUR 0.95 per Share	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	6	Approve Remuneration Report	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	7	Approve Remuneration Policy	For	Against	Against	We voted against this item as the company has proposed to substantially increase the maximum annual compensation limit without providing a compelling rationale.
Siemens Healthineers AG	Germany	Annual	18/02/2025	8	Approve Affiliation Agreement with Khnoton I GmbH	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	3.1	Approve Discharge of Management Board Member Bernhard Montag for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	3.2	Approve Discharge of Management Board Member Jochen Schmitz for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	3.3	Approve Discharge of Management Board Member Darleen Caron for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	3.4	Approve Discharge of Management Board Member Elisabeth Staudinger-Leibrecht for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.1	Approve Discharge of Supervisory Board Member Ralf Thomas for Fiscal Year 2024	For	For	For	



Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.2	Approve Discharge of Supervisory Board Member Dorothea Simon (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.3	Approve Discharge of Supervisory Board Member Karl-Heinz Streibich for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.4	Approve Discharge of Supervisory Board Member Vanessa Barth (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.5	Approve Discharge of Supervisory Board Member Veronika Bienert (from April 18, 2024 until April 24, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.6	Approve Discharge of Supervisory Board Member Harry Blunk (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.7	Approve Discharge of Supervisory Board Member Roland Busch for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.8	Approve Discharge of Supervisory Board Member Stephan Buettner (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.9	Approve Discharge of Supervisory Board Member Lars-Christian Dinglinger (from April 24, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2025	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	5.2	Ratify PricewaterhouseCoopers GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.10	Approve Discharge of Supervisory Board Member Andrea Fehrmann (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.11	Approve Discharge of Supervisory Board Member Nick Heindl (from August 1, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.12	Approve Discharge of Supervisory Board Member Marion Helmes for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.13	Approve Discharge of Supervisory Board Member Peter Koerte (from April 18, 2024 until April 24, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.14	Approve Discharge of Supervisory Board Member Sarena Lin for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.15	Approve Discharge of Supervisory Board Member Axel Patze (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.16	Approve Discharge of Supervisory Board Member Astrid Ploss (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.17	Approve Discharge of Supervisory Board Member Jens Prietzel (from April 24, 2024 until July 31, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.18	Approve Discharge of Supervisory Board Member Peer Schatz for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.19	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.20	Approve Discharge of Supervisory Board Member Harald Tretter (from April 18, 2024) for Fiscal Year 2024	For	For	For	
Siemens Healthineers AG	Germany	Annual	18/02/2025	4.21	Approve Discharge of Supervisory Board Member Dow Wilson for Fiscal Year 2024	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	2	Approve Remuneration Report	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	3	Approve the Company's Dividend Policy	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	4	Re-elect Christopher Getley as Director	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	5	Re-elect Jane Lewis as Director	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	6	Re-elect Mark Little as Director	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	7	Re-elect Sir William Barlow as Director	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	8	Re-elect Richard Killingbeck as Director	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	9	Elect Heinrich Merz as Director	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	10	Appoint Johnston Carmichael LLP as Auditors	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	11	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	12	Authorise Issue of Equity	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	13	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	14	Authorise Market Purchase of Ordinary Shares	For	For	For	
Majedie Investments PLC	United Kingdom	Annual	19/02/2025	15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	2	Approve Allocation of Income and Dividends of EUR 0.35 per Share	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	5	Ratify Deloitte GmbH as Auditors for Fiscal Year 2025 and for the Review of Interim Financial Reports for the First Half of Fiscal Year 2025	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	6	Ratify Deloitte GmbH as Auditor for Sustainability Reporting for Fiscal Year 2025	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	8	Approve Creation of EUR 30 Million Pool of Authorized Capital 2025/I for Employee Participation Plans	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	9	Approve Virtual-Only Shareholder Meetings Until 2027	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	10	Approve Remuneration Policy	For	Against	For	We supported management on this item because the proposed increase to the long-term incentive aligns with market peers and a reasonable justification for the increase was provided by the company.
Infineon Technologies AG	Germany	Annual	20/02/2025	11	Approve Remuneration Report	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	3.1	Approve Discharge of Management Board Member Jochen Hanebeck for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	3.2	Approve Discharge of Management Board Member Elke Reichart (from Nov. 1, 2023) for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	3.3	Approve Discharge of Management Board Member Sven Schneider for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	3.4	Approve Discharge of Management Board Member Andreas Urschitz for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	3.5	Approve Discharge of Management Board Member Rutger Wijburg for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	3.6	Approve Discharge of Management Board Member Constanze Hufenbecher (until Oct. 31, 2023) for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.1	Approve Discharge of Supervisory Board Member Herbert Diess for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.2	Approve Discharge of Supervisory Board Member Xiaoqun Clever-Steg for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.3	Approve Discharge of Supervisory Board Member Johann Dechant for Fiscal Year 2024	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Infineon Technologies AG	Germany	Annual	20/02/2025	4.4	Approve Discharge of Supervisory Board Member Friedrich Eichiner for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.5	Approve Discharge of Supervisory Board Member Annette Engelfried for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.6	Approve Discharge of Supervisory Board Member Hermann Eul (from Feb. 23, 2024) for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.7	Approve Discharge of Supervisory Board Member Peter Gruber for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.8	Approve Discharge of Supervisory Board Member Klaus Helmrich for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.9	Approve Discharge of Supervisory Board Member Susanne Lachenmann for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	7.1	Elect Xiaoqun Clever-Steg to the Supervisory Board	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	7.2	Elect Friedrich Eichiner to the Supervisory Board	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	7.3	Elect Ulrich Spiesshofer to the Supervisory Board	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	7.4	Elect Margret Suckale to the Supervisory Board	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.10	Approve Discharge of Supervisory Board Member Manfred Puffer (until Feb. 23, 2024) for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.11	Approve Discharge of Supervisory Board Member Melanie Riedl for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.12	Approve Discharge of Supervisory Board Member Juergen Scholz for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.13	Approve Discharge of Supervisory Board Member Ulrich Spiesshofer for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.14	Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.15	Approve Discharge of Supervisory Board Member Mirco Synde for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.16	Approve Discharge of Supervisory Board Member Diana Vitale for Fiscal Year 2024	For	For	For	
Infineon Technologies AG	Germany	Annual	20/02/2025	4.17	Approve Discharge of Supervisory Board Member Ute Wolf for Fiscal Year 2024	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1a	Elect Director Wanda Austin	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1b	Elect Director Tim Cook	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1c	Elect Director Alex Gorsky	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1d	Elect Director Andrea Jung	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1e	Elect Director Art Levinson	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1f	Elect Director Monica Lozano	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1g	Elect Director Ron Sugar	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	1h	Elect Director Sue Wagner	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	2	Ratify Ernst & Young LLP as Auditors	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
Apple Inc.	USA	Annual	25/02/2025	4	Report on Ethical AI Data Acquisition and Usage	Against	Against	Against	We voted against this shareholder proposal as the company already provides sufficient disclosure in this area.

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Apple Inc.	USA	Annual	25/02/2025	5	Report on Child Safety Online	Against	Against	Against	We voted against this shareholder proposal as the company already provides sufficient disclosure in this area.
Apple Inc.	USA	Annual	25/02/2025	6	Consider Abolishing DEI Policies, Programs, Departments, and Goals	Against	Against	Against	We voted against this proposal to abolish all Diversity, Equity and Inclusion activity.
Apple Inc.	USA	Annual	25/02/2025	7	Report on Discrimination in Charitable Contributions	Against	Against	Against	We voted against the proposal which was put forward by an anti-DEI proponent.
BH Macro Limited	Guernsey	Special	25/02/2025	1	Approve Matters Relating to the Voluntary Winding-Up of the Company	Against	Against	Against	We voted against this item to approve the winding-up of the company as it has made a compelling case to continue as an investment fund.
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	2	Approve Remuneration Report	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	3	Approve Final Dividend	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	4	Re-elect Simon Miller as Director	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	5	Re-elect Hannah Philp as Director	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	6	Re-elect Charlotte Valeur as Director	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	7	Re-elect Richard West as Director	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	8	Re-elect Ankush Nandra as Director	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	9	Reappoint Ernst & Young LLP as Auditors	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	10	Authorise the Audit and Risk Assurance Committee to Fix Remuneration of Auditors	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	11	Authorise Issue of Equity	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	13	Authorise Market Purchase of Ordinary Shares	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
The Bankers Investment Trust Plc	United Kingdom	Annual	25/02/2025	15	Adopt New Articles of Association	For	For	For	
Image Scan Holdings Plc	United Kingdom	Annual	26/02/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Image Scan Holdings Plc	United Kingdom	Annual	26/02/2025	2	Approve Remuneration Report	For	For	For	
Image Scan Holdings Plc	United Kingdom	Annual	26/02/2025	3	Re-elect Timothy Jackson as Director	For	Abstain	Abstain	We placed an abstention vote on the re-election of this director owing to independence concerns.
Image Scan Holdings Plc	United Kingdom	Annual	26/02/2025	4	Re-elect Sunil Vadgama as Director	For	For	For	
Image Scan Holdings Plc	United Kingdom	Annual	26/02/2025	5	Reappoint Dains Audit Limited as Auditors and Authorise Their Remuneration	For	For	For	
Image Scan Holdings Plc	United Kingdom	Annual	26/02/2025	6	Authorise Issue of Equity	For	For	For	
Image Scan Holdings Plc	United Kingdom	Annual	26/02/2025	7	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	2	Approve Remuneration Report	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	3	Re-elect Alan Giddins as Director	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	4	Re-elect Alex Pease as Director	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	5	Elect Simon Jones as Director	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	6	Re-elect Rachel Addison as Director	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	7	Re-elect Liz Reilly as Director	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	8	Re-elect Francis Salway as Director	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	9	Reappoint Deloitte LLP as Auditors	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	10	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	11	Authorise Issue of Equity	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	14	Authorise Market Purchase of Ordinary Shares	For	For	For	
Watkin Jones Plc	United Kingdom	Annual	04/03/2025	15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	2	Approve Remuneration Report	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	3	Approve Final Dividend and Special Dividend	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	4	Re-elect Richard Davidson as Director	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	5	Re-elect Jaz Bains as Director	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	6	Re-elect Patricia Dimond as Director	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	7	Re-elect Victoria Stewart as Director	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	8	Re-elect Martin Warner as Director	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	9	Reappoint Johnston Carmichael LLP as Auditors	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	For	
Aberforth Smaller Companies Trust PLC	United Kingdom	Annual	06/03/2025	11	Authorise Market Purchase of Ordinary Shares	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	2	Approve Remuneration Report	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	3	Approve Final Dividend	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	4	Re-elect Graeme Proudfoot as Director	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	5	Re-elect Charles Worsley as Director	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	6	Elect Chrysoula Zervoudakis as Director	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	7	Reappoint Ernst & Young LLP as Auditors	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	9	Authorise Issue of Equity	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	10	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	11	Authorise Market Purchase of Ordinary Shares	For	For	For	
Blackrock Income and Growth Investment Trust PLC	United Kingdom	Annual	06/03/2025	12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	2	Ratify KPMG Channel Islands Limited as Auditors	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	3	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	4	Approve the Report of Remuneration & Nomination Committee	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	5	Re-elect Andrew Haining as Director	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	6	Re-elect Stephen Coe as Director	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	7	Re-elect Anne Ewing as Director	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	8	Re-elect Tim Cruttenden as Director	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	9	Re-elect Simon Holden as Director	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	10	Re-elect Margaret O'Connor as Director	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	11	Approve the Company's Dividend Policy	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Chrysalis Investments Limited	Guernsey	Annual	12/03/2025	13	Authorise Market Purchase of Ordinary Shares	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	2	Approve Remuneration Policy	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	3	Approve Remuneration Report	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	4	Re-elect Sir Julian Berney as Director	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	5	Re-elect Mark Beddy as Director	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	6	Re-elect Elizabeth Edwards as Director	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	7	Reappoint Ernst & Young LLP as Auditors	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	8	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	9	Approve the Company's Dividend Policy	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	10	Authorise Issue of Equity	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	11	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	12	Authorise Market Purchase of Ordinary Shares	For	For	For	
Schroder European Real Estate Investment Trust PLC	United Kingdom	Annual	17/03/2025	13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	1	Approve Financial Statements and Allocation of Income	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	4.1	Elect Shin Je-yoon as a Member of Audit Committee	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	4.2	Elect Yoo Myeong-hui as a Member of Audit Committee	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	2.1.1	Elect Kim Jun-seong as Outside Director	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	2.1.2	Elect Heo Eun-nyeong as Outside Director	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	2.1.3	Elect Yoo Myeong-hui as Outside Director	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	2.1.4	Elect Lee Hyeok-jae as Outside Director	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	2.2.1	Elect Jeon Young-hyeon as Inside Director	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	2.2.2	Elect Noh Tae-moon as Inside Director	For	For	For	
Samsung Electronics Co., Ltd.	South Korea	Annual	19/03/2025	2.2.3	Elect Song Jae-hyeok as Inside Director	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	2	Accept Financial Statements and Statutory Reports	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	3	Approve Allocation of Income and Dividends of DKK 7 Per Share	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	4	Approve Remuneration of Directors	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	5	Approve Remuneration Report	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	7	Ratify PricewaterhouseCoopers as Auditor	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	6.1	Reelect Thomas Plenborg as Director	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	6.2	Reelect Jorgen Moller as Director	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	6.3	Reelect Beat Walti as Director	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	6.4	Reelect Tarek Sultan Al-Essa as Director	For	Abstain	Abstain	We placed an abstention vote on the re-election of this director due to over boarding concerns.
DSV A/S	Denmark	Annual	20/03/2025	6.5	Reelect Benedikte Leroy as Director	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	6.6	Elect Natalie Shaverdian Riise-Knudsen as New Director	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	6.7	Elect Sabine Bendiek as New Director	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	8.1	Approve Creation of DKK 48.1 Million Pool of Capital with Preemptive Rights; Approve Creation of DKK 48.1 Million Pool of Capital without Preemptive Rights; Maximum Increase in Share Capital under Both Authorizations up to DKK 48.1 Million	For	Against	For	We supported the equity issuance in this instance as the company has done to carry out acquisition deals recently and has utilised the issued share capital in a way which has benefited shareholders.
DSV A/S	Denmark	Annual	20/03/2025	8.2	Authorize Share Repurchase Program	For	For	For	
DSV A/S	Denmark	Annual	20/03/2025	8.3	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	7	Accept Financial Statements and Statutory Reports	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	8	Approve Allocation of Income and Dividends of EUR 0.94 Per Share	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	9	Approve Discharge of Board and President	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	10	Approve Remuneration Report (Advisory Vote)	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	11	Approve Remuneration of Directors in the Amount of EUR 400,000 for Chair; EUR 180,000 for Vice Chair and EUR 112,000 for Other Directors; Approve Remuneration for Committee Work; Approve Legal and Administrative Fees	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	12	Fix Number of Directors (10) and Deputy Directors (1)	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.a	Reelect Sir Stephen Hester (Chair) as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.b	Reelect Petra van Hoeken as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.c	Reelect John Maltby as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.d	Reelect Risto Murto as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.e	Reelect Lars Rohde as Director	For	For	For	



Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
Nordea Bank Abp	Finland	Annual	20/03/2025	13.f	Reelect Lene Skole as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.g	Reelect Per Stromberg as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.h	Reelect Jonas Synnergren as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.i	Reelect Arja Talma as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	13.j	Reelect Kjersti Wiklund as Director	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	14	Approve Remuneration of Auditor	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	15	Ratify PricewaterhouseCoopers as Auditors	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	16	Approve Remuneration of Auditor for Sustainability Reporting	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	17	Appoint PricewaterhouseCoopers as Auditor for Sustainability Reporting	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	18	Amend Charter for the Shareholders Nomination Board	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	19	Approve Issuance of Convertible Instruments without Preemptive Rights	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	20	Authorize Share Repurchase Program in the Securities Trading Business	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	21	Authorize Reissuance of Repurchased Shares	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	22	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	23	Approve Issuance of up to 30 Million Shares without Preemptive Rights	For	For	For	
Nordea Bank Abp	Finland	Annual	20/03/2025	24	Approve Business Activities in Line with the Paris Agreement	Against	Against	Against	In line with last year, we voted against this shareholder request as it is overly prescriptive and we consider such requests best met through a company's policies and practises.
Supermarket Income REIT Plc	United Kingdom	Special	20/03/2025	1	Approve Terms of the Transaction Documents	For	For	For	
Supermarket Income REIT Plc	United Kingdom	Special	20/03/2025	2	Approve Remuneration Policy	For	For	For	
Supermarket Income REIT Plc	United Kingdom	Special	20/03/2025	3	Approve Increase in the Aggregate Limit on Directors' Remuneration	For	For	For	
Supermarket Income REIT Plc	United Kingdom	Special	20/03/2025	4	Approve Long Term Incentive Plan	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1a	Elect Director Mary T. Barra	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1b	Elect Director Amy L. Chang	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1c	Elect Director D. Jeremy Darroch	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1d	Elect Director Carolyn N. Everson	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1e	Elect Director Michael B.G. Froman	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1f	Elect Director James P. Gorman	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1g	Elect Director Robert A. Iger	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1h	Elect Director Maria Elena Lagomasino	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1i	Elect Director Calvin R. McDonald	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	1j	Elect Director Derica W. Rice	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	For	
The Walt Disney Company	USA	Annual	20/03/2025	4	Report on Climate Risk in Retirement Plan Options	Against	Against	Against	We voted against this proposal which was put forward by an anti-ESG proponent.



Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
The Walt Disney Company	USA	Annual	20/03/2025	5	Reconsider Participation in Human Rights Campaign's Corporate Equality Index	Against	Against	Against	We voted against this proposal which was put forward by an anti-ESG proponent.
The Walt Disney Company	USA	Annual	20/03/2025	6	Report on Risks of Discriminating Based on Religious and Political Views	Against	Against	Against	We voted against this proposal which was put forward by an anti-ESG proponent.
Kubota Corp.	Japan	Annual	21/03/2025	2	Appoint Statutory Auditor Ino, Setsuko	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	3	Appoint Alternate Statutory Auditor Iwamoto, Hogara	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	4	Approve Trust-Type Equity Compensation Plan	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.1	Elect Director Kitao, Yuichi	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.2	Elect Director Hanada, Shingo	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.3	Elect Director Kimura, Hiroto	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.4	Elect Director Yoshikawa, Masato	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.5	Elect Director Watanabe, Dai	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.6	Elect Director Yoshioka, Eiji	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.7	Elect Director Shintaku, Yutaro	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.8	Elect Director Arakane, Kumi	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.9	Elect Director Kawana, Koichi	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.10	Elect Director Furusawa, Yuri	For	For	For	
Kubota Corp.	Japan	Annual	21/03/2025	1.11	Elect Director Yamashita, Yoshinori	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	2	Approve Remuneration Report	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	3	Re-elect Andrew Joy as Director	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	4	Re-elect Stephanie Eastment as Director	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	5	Re-elect Priya Guha as Director	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	6	Re-elect Henrietta Marsh as Director	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	7	Elect Christopher Metcalfe as Director	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	10	Authorise Issue of Equity	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	11	Approve Continuation of Company as Investment Trust	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	13	Authorise Market Purchase of Ordinary Shares	For	For	For	
Herald Investment Trust Plc	United Kingdom	Annual	24/03/2025	14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	2	Approve Remuneration Report	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	3	Approve Final Dividend	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	4	Re-elect Louise Nash as Director	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	5	Re-elect Nigel Burton as Director	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	6	Re-elect Angela Lane as Director	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	7	Re-elect Merryn Webb as Director	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	8	Elect James Will as Director	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	For	

Company Name	Country	Meeting Type	Meeting Date	Proposal Number	Proposal Description	Mgmt Rec	ISS Rec	QC Vote	Vote Rationale
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	11	Authorise Issue of Equity	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	12	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	13	Authorise Market Purchase of Ordinary Shares	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
BlackRock Throgmorton Trust Plc	United Kingdom	Annual	25/03/2025	15	Approve Cancellation of the Share Premium Account and the Amount be Credited to the Reserve	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	1	Accept Financial Statements and Statutory Reports	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	2	Approve Remuneration Report	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	3	Approve the Company's Dividend Policy	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	4	Elect Duncan Budge as Director	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	5	Re-elect Dugald Agble as Director	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	6	Re-elect Alan Devine as Director	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	7	Re-elect Diane Seymour-Williams as Director	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	8	Re-elect Yvonne Stillhart as Director	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	9	Re-elect Calum Thomson as Director	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	10	Reappoint BDO LLP as Auditors	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	11	Authorise Board to Fix Remuneration of Auditors	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	12	Authorise Issue of Equity	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	13	Authorise Issue of Equity without Pre-emptive Rights	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	14	Authorise Market Purchase of Ordinary Shares	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For	
Patria Private Equity Trust Plc	United Kingdom	Annual	25/03/2025	16	Adopt the New Investment Objective and Policy	For	For	For	
Capital Gearing Trust Plc	United Kingdom	Special	26/03/2025	1	Authorise Market Purchase of Ordinary Shares	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	2	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.1	Elect Director Horiba, Atsushi	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.2	Elect Director Saito, Juichi	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.3	Elect Director Adachi, Masayuki	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.4	Elect Director Koishi, Hideyuki	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.5	Elect Director George Gillespie	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.6	Elect Director Horiba, Dan	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.7	Elect Director Toyama, Haruyuki	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.8	Elect Director Matsuda, Fumihiko	For	For	For	
Horiba Ltd.	Japan	Annual	29/03/2025	1.9	Elect Director Tanabe, Tomoko	For	For	For	
Montanaro UK Smaller Companies Investment Trust PLC	United Kingdom	Special	31/03/2025	1	Authorise Market Purchase of Ordinary Shares	For	For	For	

**Quilter Cheviot**

Senator House  
85 Queen Victoria Street  
London EC4V 4AB  
+44 (0)20 7150 4000

To find out more please contact your investment manager  
or email: [marketing@quiltercheviot.com](mailto:marketing@quiltercheviot.com)



[quiltercheviot.com](https://www.quiltercheviot.com)

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